

## **Press Release**

### **Tender for the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Thursday, 6 April 2017**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB2002 under the Institutional Bond Issuance Programme will be held on Thursday, 6 April 2017, for settlement on Friday, 7 April 2017.

An additional amount of HK\$4.0 billion of the outstanding 5-year Bonds (issue no. 05GB2002) will be on offer. The Bonds will mature on 5 February 2020 and will carry interest at the rate of 1.06% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 27 March 2017 is 100.10 with an annualised yield of 1.028%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
27 March 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 05GB2002 (Re-open)

Stock code : 4225 (HKGB 1.06 2002)

Tender Date and Time : Thursday, 6 April 2017  
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Friday, 7 April 2017

Amount on Offer : HK\$4.0 billion

Maturity : 3 years

Remaining Maturity : Approximately 2.83 years

Maturity Date : 5 February 2020

Interest Rate : 1.06% p.a. payable semi-annually in arrears

Interest Payment Dates : 7 August 2017  
5 February 2018  
6 August 2018  
8 February 2019  
5 August 2019  
5 February 2020

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (7 April 2017) for the tender amount is HK\$87.12 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the

figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB2002 (Stock code: 4225) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.028	102.92	1.028	100.10
0.078	102.78	1.078	99.96
0.128	102.63	1.128	99.82
0.178	102.49	1.178	99.68
0.228	102.35	1.228	99.54
0.278	102.21	1.278	99.41
0.328	102.06	1.328	99.27
0.378	101.92	1.378	99.13
0.428	101.78	1.428	99.00
0.478	101.64	1.478	98.86
0.528	101.50	1.528	98.72
0.578	101.35	1.578	98.59
0.628	101.21	1.628	98.45
0.678	101.07	1.678	98.32
0.728	100.93	1.728	98.18
0.778	100.79	1.778	98.05
0.828	100.65	1.828	97.91
0.878	100.51	1.878	97.78
0.928	100.37	1.928	97.64
0.978	100.23	1.978	97.51
1.028	100.10	2.028	97.37

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own

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Hong Kong Monetary Authority  
27 March 2017