

# Verification Statement



## VERIFICATION STATEMENT

### Scope and Objective

Hong Kong Quality Assurance Agency ("HKQAA") has been commissioned by HK Electric Investments and HK Electric Investments Limited (collectively as "HKEI") to conduct an independent verification of its Sustainability Report 2016 ("the Report"). The Report states HKEI's performance and achievements towards sustainable development for the period from 1<sup>st</sup> January 2016 to 31<sup>st</sup> December 2016.

The aim of this verification is to provide reasonable assurance that the information stated in the Report is accurate, reliable and material, and that the Report is prepared in accordance with the "Core Option" of the Global Reporting Initiative's Sustainability Reporting Standards ("GRI Standards") and the Electric Utilities Sector Disclosures as well as HKEI's Environmental, Social and Governance ("ESG") Reporting Guide.

### Level of Assurance

A reasonable level of assurance was applied.

### Methodology

The process used in this verification was based on current best practices. The Report was reviewed against the following criteria:

- International Standard on Assurance Engagement 3000 ("ISAE 3000") – "Assurance Engagement Other Than Audits or Reviews of Historical Financial Information" issued by the International Auditing and Assurance Standards Board;
- GRI Standards and the Electric Utilities Sector Disclosures; and
- HKEI's ESG Reporting Guide.

The verification procedure included reviewing relevant documentation, interviewing responsible personnel with accountability for preparing the Report and verifying the selected representative samples of data and information consolidated in the Report. Raw data and supporting evidence of the selected samples were thoroughly examined.

### Conclusion

Based on the outcome of the verification process, it is confirmed that the Report has been prepared in accordance with the "Core Option" of the GRI Standards and the Electric Utilities Sector Disclosures as well as the HKEI's ESG Reporting Guide. The Report has also addressed a significant number of other material disclosures required under the "Comprehensive Option" of the GRI Standards.

The information presented in the Report provides a structured, balanced and consistent representation of HKEI's sustainability performance. The materiality assessment process is systematic and comprehensive and forms the basis for the selection of topics and information presented in the Report that addresses HKEI's significant economic, environmental and social impacts and issues which have substantive influence on stakeholders. We are satisfied that the Report includes factual statements and the data contained within the Report is accurate and reliable. It is a fair and honest representation of HKEI's approach, initiatives, targets, progress and performance towards sustainable development.

### Signed on behalf of Hong Kong Quality Assurance Agency

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Assistant Director, Strategic Business  
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