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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

DISQUALIFICATION OF DIRECTOR

On 30 March 2017, the Board passed a board resolution to disqualify Ms. Sze as a Director with effect from 31 March 2017 pursuant to Bye-law 89A(3) of the Bye-laws of the Company due to the absence of Ms. Sze from the Board meetings for six consecutive months, i.e. since and from 22 September 2016, without special leave of absence from the Board.

DISQUALIFICATION OF DIRECTOR

On 30 March 2017, the board (“**Board**”) of directors (the “**Director(s)**”) of Bel Global Resources Holdings Limited (the “**Company**”) passed a board resolution to disqualify Ms. Sze as a Director with effect from 31 March 2017 pursuant to Bye-law 89A(3) of the Bye-laws of the Company due to the absence of Ms. Sze from the Board meetings for six consecutive months, i.e. since and from 22 September 2016, without special leave of absence from the Board. During the period from 22 September 2016 up to the date of this announcement, the Board has effectively convened and held 5 meetings to transact the business of the Company. Ms. Sze did not attend any of those Board meetings and that she has not appointed any alternate Director to attend the Board meetings in her stead.

The Board further resolved to issue a letter to Ms Sze to notify her being disqualified and terminate her employment as Chief Executive Office of the Company and other directors/senior management positions in the subsidiaries of the Company with effect on 31 March 2017.

As at the date of this announcement, the Directors are not aware that Ms. Sze has any disagreement with the Board and the Directors are not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the removal of Ms. Sze.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 31 March 2017

As at the date of this announcement, (i) the executive Director is Mr. Li Wing Tak (note); (ii) non-executive Directors are Mr. Cai Dubing and Mr. Sze Irons; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong and Mr. Ho Wai Chi, Paul.

Note: Mr. Li Wing Tak has appointed Mr. Wong Wan Sing as his alternate Director.