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昊天發展集團有限公司
Hao Tian Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

PROFIT WARNING

This announcement is made by Hao Tian Development Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and the potential investors that, based on a preliminary review and assessment of the Group's unaudited management accounts, the Group expected to record a loss for the year ended 31 March 2017 (the "**Year**") as compared with a profit for the corresponding period in 2016. The expected loss for the Year was mainly attributable to the net realized loss from the disposal of certain available-for-sale investments and investments held for trading of approximately HK$760 million, together with the fair value loss on investments held for trading of approximately HK$1,730 million during the Year. The figures stated above had considered the impact from deferred taxation.

The Group is still in the process of finalizing its consolidated final results for the Year. As such, this announcement is made solely on the basis of assessment by the Board with reference to the unaudited management accounts of the Group available for the time being, which may be subject to further adjustments after further internal review by the Board and review by the external auditors of the Company.

Details of the Group's financial performance will be disclosed in the final results announcement of the Group for the Year, which is expected to be published by the end of June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hao Tian Development Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 3 April 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Hai Ying, Dr. Zhiliang Ou, JP (Australia) and Mr. Fok Chi Tak, and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lam Kwan Sing, and Mr. Lee Chi Hwa, Joshua.