

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

- The Offer Price has been determined at HK\$3.91 per H Share, exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%.
- Based on the Offer Price of HK\$3.91 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of (i) the net proceeds from the sale of the Sale Shares by the Selling Shareholders in the Global Offering; and (ii) the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$1,095.2 million.
- A total of 2,258 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service under the **HK eIPO White Form** for a total of 40,428,000 Hong Kong Offer Shares, equivalent to approximately 1.19 times of the total number of 33,943,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 33,943,000 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering. The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed and none of Hong Kong Offer Shares has been reallocated to the International Offering.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed. The final number of Offer Shares under the International Offering is 305,487,000 Shares, representing approximately 90% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option). 329,206,000 Offer Shares have been conditionally allocated to a total of 128 selected professional, institutional, individual and other investors. A total of 49 and 28 selected professional, institutional, individual and other investors under the International Offering have subscribed for and/or purchased two board lots and three board lots of Offer Shares under the International Offering, respectively. Such investors represented approximately 38.3% and 21.9% of the 128 selected professional, institutional, individual and other investors under the International Offering, respectively. A total of 98,000 Offer Shares and 84,000 Offer Shares have been subscribed for and/or purchased by selected professional, institutional, individual and other investors under the International Offering who have subscribed for and/or purchased two board lots and three board lots of Offer Shares under the International Offering, respectively. Such Offer Shares represented approximately 0.032% and 0.027% of the total number of Offer Shares initially offered under the International Offering, respectively.
- Pursuant to the cornerstone investment agreements with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined. Yunnan Provincial Investment Holdings Group Co., Ltd. ("**Yunnan Provincial Investment**") has subscribed for 64,770,000 H Shares, Kunming Industrial Development and Construction Co., Ltd. ("**Kunming Industrial Development**") has subscribed for 59,000,000 H Shares, Beijing Enterprises Water Group Limited ("**BEWG**") has subscribed for 45,705,000 H Shares and China Water Environment Group Limited ("**CWEG**") has subscribed for 19,872,000 H Shares, in all totalling 189,347,000 H Shares representing in aggregate (i) approximately 18.4% of the Company's total issued share capital following the completion of the Global Offering; and (ii) approximately 55.8% of the number of H Shares in issue following the completion of the Global Offering, assuming the Over-allotment Option is not exercised. Please refer to the section headed "Cornerstone Investors" in the Prospectus for further details relating to the Cornerstone Investors.

- We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, consents under Rule 10.04 and Paragraph 5(2) of Appendix 6 to the Hong Kong Listing Rules (the “**Placing Guidelines**”) to permit the Company to allocate H Shares in the International Offering to Kunming Industrial Development, a wholly-owned subsidiary of Kunming Industrial Development and Investment Co. Ltd. (“**Kunming IDI**”), our existing shareholder, as a cornerstone investor, subject to the conditions disclosed in the section headed “Waivers from Strict Compliance with the Listing Rules — Waiver in relation to Subscription of H Shares by Certain Existing Shareholders” in the Prospectus.
- 39,790,000 Offer Shares, representing approximately 11.7% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to Kunming State-owned Assets Management and Operations Co. Ltd. (“**Kunming SAMO**”), which is our existing shareholder.
- We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, consents under Rule 10.04 and Paragraph 5(2) of the Placing Guidelines to the Hong Kong Listing Rules to permit the Company to allocate H Shares in the International Offering to Kunming SAMO, as a placee investor, subject to the conditions disclosed in the section headed “Waivers from Strict Compliance with the Listing Rules — Waiver in relation to Subscription of H Shares by Certain Existing Shareholders” in the Prospectus.
- Pursuant to the International Underwriting Agreement, the Company and the Selling Shareholders have granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue and the Selling Shareholders to sell, up to an aggregate of 50,914,000 additional H Shares at the Offer Price under the International Offering. There was over-allocation of 23,719,000 H Shares. Such over allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. As of the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised to cover over allocations in the International Offering an announcement will be made by the Company.
- Save as disclosed in this announcement and in the Prospectus, the International Offering is in compliance with the Placing Guidelines. No Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Hong Kong Listing Rules) of the Company or, any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or save as disclosed in the foregoing to any persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Hong Kong Listing Rules) of the Company immediately after the Global Offering, (b) the number of H Shares in public hands will satisfy the minimum percentage as required under Rule 8.08(1) of the Hong Kong Listing Rules, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Hong Kong Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Hong Kong Listing Rules.

- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis and results of allocation of the Hong Kong Offer Shares will be published on or before Wednesday, April 5, 2017 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

In relation to the Hong Kong Public Offering, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at [www.kmdcwt.com](http://www.kmdcwt.com) and on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Wednesday, April 5, 2017;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, April 5, 2017 to 12:00 midnight on Tuesday, April 11, 2017;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, April 5, 2017 to Monday, April 10, 2017 (excluding Saturday, Sunday and Public Holiday);
- in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, April 5, 2017 to Friday, April 7, 2017 at all the receiving banks' designated branches and sub-branches at the addresses set out in the paragraph headed "Results of Allocations" in this announcement.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **HK eIPO White Form** or using **WHITE** Application Forms and have provided all information required may collect their H Share certificates (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, April 5, 2017 or such other date as notified by the Company in the newspapers.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Wednesday, April 5, 2017.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Wednesday, April 5, 2017, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, April 5, 2017 or such other date as notified by the Company in the newspapers.

- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be dispatched by ordinary post to those entitled at their own risk on or before Wednesday, April 5, 2017.
- For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be dispatched to the application payment account on Wednesday, April 5, 2017. For applicants who have paid the application monies from multi-bank accounts using **HK eIPO White Form**, refund cheques (if any) are expected to be dispatched by ordinary post at their own risk on or before Wednesday, April 5, 2017.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, April 5, 2017.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, April 6, 2017, provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination as described in the section entitled "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.
- Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, April 6, 2017. The H Shares will be traded in board lots of 1,000 H Shares each. The stock code of the H Shares is 3768.

## APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Offer Price has been determined at HK\$3.91 per H Share, exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%. Based on the Offer Price of HK\$3.91 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of (i) the net proceeds from the sale of the Sale Shares by the Selling Shareholders in the Global Offering; and (ii) the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$1,095.2 million. Please refer to the section headed "Future Plans and Use of Proceeds — Use of Proceeds" in the Prospectus for further details in respect of the Company's use of proceeds from the Global Offering.

The Directors announce that at the close of the application lists at 12:00 noon on Wednesday, March 29, 2017, a total of 2,258 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form**) have been received pursuant to the Hong Kong Public Offering for a total of 40,428,000 Hong Kong Offer Shares, equivalent to approximately 1.19 times of the total number of 33,943,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 33,943,000 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering. The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed and none of Hong Kong Offer Shares has been reallocated to the International Offering.

Of the 2,258 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **HK eIPO White Form** Service Provider through **HK eIPO White Form** website ([www.hkeipo.hk](http://www.hkeipo.hk)) and by **electronic application instructions** given to HKSCC via CCASS for a total of 40,428,000 Hong Kong Offer Shares, a total of 2,256 applications in respect of a total of 36,428,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$4.70 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 2.15 times of the 16,972,000 Hong Kong Offer Shares initially comprised in pool A), and a total of 2 applications in respect of a total of 4,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$4.70 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 0.24 times of the 16,971,000 Hong Kong Offer Shares initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 2 multiple applications or suspected multiple applications have been identified and rejected. 1 application has been rejected due to bounced cheques. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 16,971,000 H Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

## INTERNATIONAL OFFERING

The Offer Shares initially offered under the International Offering have been moderately over-subscribed. The final number of Offer Shares under the International Offering is 305,487,000 Shares, representing approximately 90% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option). 329,206,000 Offer Shares have been conditionally allocated to a total of 128 selected professional, institutional, individual and other investors. A total of 49 and 28 selected professional, institutional, individual and other investors under the International Offering have subscribed for and/or purchased two board lots and three board lots of Offer Shares under the International Offering, respectively. Such investors represented approximately 38.3% and 21.9% of the 128 selected professional, institutional, individual and other investors under the International Offering, respectively. A total of 98,000 Offer Shares and 84,000 Offer Shares have been subscribed for and/or purchased by selected professional, institutional, individual and other investors under the International Offering who have subscribed for and/or purchased two board lots and three board lots of Offer Shares under the International Offering, respectively. Such Offer Shares represented approximately 0.032% and 0.027% of the total number of Offer Shares initially offered under the International Offering, respectively.

Based on the Offer Price of HK\$3.91 per Offer Share and pursuant to the cornerstone investment agreements with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

	Number of H Shares subscribed	Approximate Percentage of the H Shares in issue following the completion of the Global Offering*	Approximate Percentage of the total issued share capital following the completion of the Global Offering*
Yunnan Provincial Investment	64,770,000	19.1%	6.3%
Kunming Industrial Development	59,000,000	17.4%	5.7%
BEWG	45,705,000	13.5%	4.4%
CWEG	19,872,000	5.9%	1.9%
<b>Total</b>	<b>189,347,000</b>	<b>55.8%</b>	<b>18.4%</b>

\* Assuming that the Over-allotment Option is not exercised.



The number of Offer Shares subscribed for by the Cornerstone Investors was calculated using an exchange rate of US\$1.00:HK\$7.77, and rounded down to the nearest whole board lot of 1,000 H Shares.

59,000,000 Offer Shares, respectively representing approximately 17.4% of the H Shares in issue following the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to Kunming Industrial Development as a Cornerstone Investor. Kunming Industrial Development is a wholly-owned subsidiary of Kunming IDI, which is an existing shareholder of the Company. We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us consents under Rule 10.04 and Paragraph 5(2) of the Placing Guidelines to the Hong Kong Listing Rules to permit the Company to allocate H Shares in the International Offering to Kunming Industrial Development as a cornerstone investor, subject to the conditions disclosed in the section headed “Waivers from Strict Compliance with the Listing Rules — Waiver in relation to Subscription of H Shares by Certain Existing Shareholders” in the Prospectus.

Based on the Offer Price of HK\$3.91 per Offer Share, 39,790,000 Offer Shares were placed to Kunming SAMO, an existing shareholder of the Company, details of which are set out below:

	<b>Number of Offer Shares placed</b>	<b>Approximate % of the Offer Shares</b>	<b>Approximate % of the total issued share capital following the completion of the Global Offering*</b>
Kunming SAMO	39,790,000	11.7%	3.9%

We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, consents under Rule 10.04 and Paragraph 5(2) of the Placing Guidelines to the Hong Kong Listing Rules to permit the Company to allocate H Shares in the International Offering to Kunming SAMO, as a placee investor, subject to the conditions disclosed in the section headed “Waivers from Strict Compliance with the Listing Rules — Waiver in relation to Subscription of H Shares by Certain Existing Shareholders” in the Prospectus.

In respect of the allocation of H Shares to each of (i) Kunming Industrial Development as a cornerstone investor and (ii) Kunming SAMO as a placee investor, under the International Offering respectively, we have confirmed to the Stock Exchange that, (i) no preferential treatment has been, nor will be, given to Kunming IDI (together with its wholly-owned subsidiary, Kunming Industrial Development) and Kunming SAMO and/or its close associates by virtue of its relationship with our Company other than the preferential treatment of assured entitlement to Kunming Industrial Development under a cornerstone investment following the principles set out in Hong Kong Stock Exchange Guidance Letter-GL51-13; (ii) the cornerstone investment agreement entered into between our Company and Kunming Industrial Development does not contain any material terms which are more favorable to Kunming Industrial Development than those in other cornerstone investment agreements; and (iii) each of Kunming IDI (together with its wholly-owned subsidiary, Kunming Industrial Development) and Kunming SAMO has independent decision making procedures in place regarding its management and investment and have made its investment decision in subscribing for the H Shares independently, and neither Kunming SASAC or the Controlling Shareholder are expected to exert influence over Kunming IDI (together with its wholly-owned subsidiary, Kunming Industrial Development) and Kunming SAMO making such investment decision.

Based on our confirmation above and the discussion with our Company and the Joint Bookrunners, the Sole Sponsor, to the best of its knowledge and belief, has no reason to believe that any preferential treatment has been or will be afforded to (i) Kunming Industrial Development and/or its close associates in the IPO allocation as cornerstone investor (other than the preferential treatment of assured entitlement to Kunming Industrial Development under a cornerstone investment following the principles set out in Hong Kong Stock Exchange Guidance Letter-GL51-13); and (ii) Kunming SAMO and/or its close associates as placee investor under the International Offering, respectively, by virtue of their relationship with our Company. In addition, the Sole Sponsor confirms that Kunming SASAC will not participate in any decision in relation to the allocation process in the Global Offering; therefore, Kunming SASAC is in fact not in a position to exert any direct influence over the allocation process in the Global Offering.

The final number of Offer Shares under the International Offering is 305,487,000 Shares, representing approximately 90% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option). There was over-allocation of 23,719,000 H Shares. Such over allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. As of the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised to cover over allocations in the International Offering an announcement will be made by the Company.

The Company and the Selling Shareholders have granted to the International Underwriters the Over-allotment Option exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering (Friday, April 28, 2017) to require the Company to allot and issue, and the Selling Shareholder to sell, up to an aggregate of 50,914,000 additional H Shares representing approximately 15.0% of the initial Offer Shares, at the Offer Price under the Global Offering, to, among other things, cover over-allocations in the International Offering. The Over-allotment Option has not yet been exercised. If the Over-allotment Option is exercised, an announcement will be made by the Company.

Save as disclosed above and in the Prospectus, to the best knowledge of the Directors, no Offer Shares under the International Offering have been allocated to applicants who are core connected persons of the Company, Directors, Supervisors, existing Shareholders or their respective close associates within the meaning of the Hong Kong Listing Rules.

Save as disclosed above and in the Prospectus, the International Offering is in compliance with the Placing Guidelines of the Listing Rules. No Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Hong Kong Listing Rules) of the Company or, any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or save as disclosed in the foregoing to any persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Hong Kong Listing Rules) of the Company immediately after the Global Offering, (b) the number of H Shares in public hands will satisfy the minimum percentage as required under Rule 8.08(1) of the Hong Kong Listing Rules, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Hong Kong Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Hong Kong Listing Rules.

## BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Valid applications made by the public of **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allotted on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
<b>POOL A</b>			
1,000	719	1,000 shares	100.00%
2,000	381	2,000 shares	100.00%
3,000	154	3,000 shares	100.00%
4,000	89	4,000 shares	100.00%
5,000	132	5,000 shares	100.00%
6,000	41	6,000 shares	100.00%
7,000	15	7,000 shares	100.00%
8,000	32	8,000 shares	100.00%
9,000	28	9,000 shares	100.00%
10,000	267	10,000 shares	100.00%
20,000	146	20,000 shares	100.00%
30,000	68	28,000 shares plus 39 out of 68 applicants to receive an additional 1,000 shares	95.25%
40,000	43	36,000 shares	90.00%
50,000	30	43,000 shares plus 21 out of 30 applicants to receive an additional 1,000 shares	87.40%
60,000	14	50,000 shares plus 6 out of 14 applicants to receive an additional 1,000 shares	84.05%
70,000	3	57,000 shares plus 2 out of 3 applicants to receive an additional 1,000 shares	82.38%
80,000	9	64,000 shares plus 8 out of 9 applicants to receive an additional 1,000 shares	81.11%
90,000	1	72,000 shares	80.00%
100,000	50	78,000 shares	78.00%
200,000	14	150,000 shares	75.00%
300,000	3	219,000 shares	73.00%
400,000	4	284,000 shares	71.00%
500,000	5	350,000 shares	70.00%
600,000	1	408,000 shares	68.00%
700,000	1	469,000 shares	67.00%
800,000	1	528,000 shares	66.00%
1,000,000	5	650,000 shares	65.00%
TOTAL:	2,256		



NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
<b>POOL B</b>			
2,000,000	2	2,000,000 shares	100.00%
TOTAL:	2		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 33,943,000 H Shares, representing 10% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

The final number of Offer Shares available in the International Offering is 305,487,000 H Shares which were allocated in full, representing 90% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

## RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service through the designated **HK eIPO White Form** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at [www.kmdcwt.com](http://www.kmdcwt.com) and on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Wednesday, April 5, 2017;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, April 5, 2017 to 12:00 midnight on Tuesday, April 11, 2017;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, April 5, 2017 to Monday, April 10, 2017 (excluding Saturday, Sunday and Public Holiday);
- in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, April 5, 2017 to Friday, April 7, 2017 at all the receiving banks' designated branches and sub-branches at the addresses set out below:

**1. Bank of Communications Co., Ltd. Hong Kong Branch**

District	Branch	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
Kowloon	Hunghom Sub-Branch	Shop A6, G/F., Whampoa Estate Planet Square, 1–3 Tak Man Street
	Lam Tin Sub-Branch	Shop No. 5 & 9, G/F., Kai Tin Towers, 51–67C Kai Tin Road, Lam Tin
New Territories	Tseung Kwan O Sub-Branch	Shop Nos. 252A, 252B & 253 on Level 2, Metro City Phase I, Tseung Kwan O
	Market Street Sub-Branch	G/F., 49–55 Tsuen Wan Market Street, Tsuen Wan

**2. The Bank of East Asia, Limited**

District	Branch	Address
Hong Kong Island	Hennessy Road Branch	G/F, Eastern Commercial Centre 395–399 Hennessy Road, Wanchai
	King's Road Branch	Shop 2, G/F, S U P Tower 75–83 King's Road, Quarry Bay
Kowloon	Mongkok Branch	638–640 Nathan Road, Mongkok
	Tsim Sha Tsui Branch	Shop A & B, Milton Mansion 96 Nathan Road, Tsim Sha Tsui
New Territories	Tai Po Plaza Branch	Units 49–52, Level 1, Tai Po Plaza, Tai Po
	Shatin Plaza Branch	Shop 3–4, Level 1, Shatin Plaza, Shatin

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Hong Kong Public Offering allocation results enquiry line or to use the Company's Hong Kong Public Offering website.

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Wednesday, April 5, 2017 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

We set out below a summary of allotment results under the International Offering:

- top 1, 5, 10 and 25 of the Placees out of the International Placing, total H shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Shares held following the Global Offering	Subscription as % of International Placing	Subscription as % of total H shares (339,430,000 Shares)	% of total issued capital (assuming no exercise of over allotment option)	% of total issued capital (assuming full exercise of over allotment option)
Top 1	64,770,000	64,770,000	20%	19%	6%	6%
Top 5	229,137,000	234,378,308	70%	68%	23%	22%
Top 10	288,535,000	293,776,308	88%	85%	29%	27%
Top 25	321,626,000	326,867,308	98%	95%	32%	30%

- top 1, 5, 10 and 25 of all the shareholders out of the total International Placing, total H shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Shares held following the Global Offering	Subscription as % of International Placing	% of total issued capital (assuming no exercise of over allotment option) plus over allocated shares	% of total issued capital (assuming no exercise of over allotment option)	% of total issued capital (assuming full exercise of over allotment option)
Top 1	0	660,318,635	0%	63%	64%	61%
Top 5	209,265,000	874,824,943	64%	83%	85%	81%
Top 10	275,647,000	962,168,346	84%	91%	94%	89%
Top 25	318,786,000	1,007,928,000	97%	96%	98%	93%