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中國光纖網路系統集團有限公司

(已委任臨時清盤人)

CHINA FIBER OPTIC NETWORK SYSTEM GROUP LTD.

(PROVISIONAL LIQUIDATORS APPOINTED)

(Incorporated in Cayman Islands with limited liability)

(Stock code: 3777)

RESIGNATION OF EXECUTIVE DIRECTOR

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China Fiber Optic Network System Group Ltd. (the "**Company**") received from Mr. Deng Xuejun ("**Mr. Deng**") a notice dated 5 April 2017 advising that he will retire from his current position as an executive director of the Company upon the expiry of his contract with the Company on 2 June 2017 due to family reasons.

Mr. Deng confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

CONTINUED SUSPENSION OF TRADING

Reference is also made to the Company's announcement dated 13 October 2016, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 13 October 2016. Trading in shares of the Company will remain suspended until further notice.

For and on behalf of
China Fiber Optic Network System Group Ltd.
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Yeung Lui Ming (Edmund)
Ho Kwok Leung Glen
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 5 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Bing (Chairman), Mr. Meng Yuxiao, Mr. Deng Xuejun, Mr. Hung, Randy King Kuen and Mr. Xia Ni.