SITC International Holdings Company Limited
海豐國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1308)

CLARIFICATION ANNOUNCEMENT IN RESPECT OF ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2016

Reference is made to the announcement of SITC International Holdings Company Limited (the "**Company**") dated 24 March 2017 in relation to, among other things, the annual results for the year ended 31 December 2016 (the "**Results Announcement**"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify an error in section of "**Corporate Governance**" on page 34 of the Results Announcement (both English and Chinese versions), where it was stated that the Board is of the view that the Company has complied with the code provisions set out in the CG Code contained in Appendix 14 to the Listing Rules and there has been no deviation from the code provisions set out in the CG Code for the year ended 31 December 2016.

The Company would like to clarify that, for the year ended 31 December 2016, there has been a deviation from code provision E.1.2 of the CG Code. Code provision E.1.2 of the CG Code provides that the chairman of the board should attend the annual general meeting. Due to prior business engagement external to the Company, Mr Yeung Shaopeng, the chairman of the Company, was unable to attend the 2016 annual general meeting held on 22 April 2016.

Save for the deviation to code provision E.1.2 of the CG Code, the Board is of the view that the Company has complied with the code provisions set out in the CG Code contained in Appendix 14 to the Listing Rules and there has been no other deviation from the code provisions set out in the CG Code for the year ended 31 December 2016. Further information of the corporate governance practice of the Company will the also be set out in the corporate governance report in the annual report of the Company for the year ended 31 December 2016.

Save as stated above, all other information contained in the Results Announcement remains unchanged.

By order of the Board
SITC International Holdings Company Limited
Yang Shaopeng
Chairman

Hong Kong, 6 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Peng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; and the independent non-executive directors of the Company are Mr. Tsui Yung Kwok, Mr. Yeung Kwok On, Dr. Lo Wing Yan, William and Dr. Ngai Wai Fung.