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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Qifeng.

吉林奇峰化纖股份有限公司

JILIN QIFENG CHEMICAL FIBER CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 549)

CLARIFICATION ANNOUNCEMENT

Reference is made to the composite offer and response document (“**Composite Document**”) issued by Jilin Top Trading Co. Ltd., Jilin Fiber Co., Limited and Jilin Qifeng Chemical Fiber Co., Ltd. (“**Qifeng**”) relating to, among other things, the voluntary conditional offer by Somerley Capital Limited on behalf of Jilin Fiber Co., Limited. Unless otherwise stated, terms defined in the Composite Document shall have the same meanings when used herein.

Qifeng would like to further disclose in the section headed “3. Disclosure of Interests — (c) Interests and Dealings in the Qifeng Shares” on pages 176 and 177 of the Composite Document that (i) as at the Latest Practicable Date, none of the directors of Qifeng had borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in Qifeng; and (ii) during the Relevant Period, none of the directors of Qifeng had dealt for value in any Qifeng Shares or any convertible securities, warrants, options or derivatives in respect of the Qifeng Shares.

Except as stated above, all other information in the Composite Document remains unchanged.

** For identification purpose only*

By order of the Board of
Jilin Qifeng Chemical Fiber Co., Ltd*
Song Dewu
Chairman

Jilin, the PRC, 10 April 2017

The directors of Qifeng jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive directors of Qifeng are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng; the non-executive directors of Qifeng are Mr. Ma Jun, Mr. Jiang Junzhou, Ms. Pang Suet Mui and Mr. Wu Song; and the independent non-executive directors of Qifeng are Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo and Ms. Zhu Ping.