



10 April 2017

Privatisation by way of general offer

Disclosure of dealings in the shares of Jilin Qifeng Chemical Fiber Co., Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|-----------------------|--------------|------------------------|-------------------------|------------------------|---|---|
| TX Capital Value Fund | 6 April 2017 | Purchase | 4,442,000 | \$1.0600 | 20,530,000 | 7.9000% |

End

Note:

TX Capital Value Fund is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

TX Capital Value Fund is ultimately owned by TX Capital Partners.

The form was received by the Executive on 10 April 2017.