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FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1175)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2016

Reference is made to the annual report for the year ended 31 March 2016 (the “**Annual Report**”) issued by Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”), in relation to, among other matters, the placings of new shares (the “**Placings**”) under general mandate as per the announcements of the Company dated 9 March 2015, 8 April 2015, 19 November 2015 and 30 November 2015 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Annual Report and the Announcements.

The Board would like to provide the following additional information regarding the Placings, and certain of which has previously been included in the Announcements.

Placing of shares completed on 1 April 2015

On 9 March 2015, the Company entered into a placing agreement with Qilu International Capital Limited for 66,860,000 placing shares, which were allotted and issued by the Company at the price of HK\$1.71 per placing share at the completion on 1 April 2015. The closing price of the share as quoted on the Stock Exchange on 9 March 2015, being the date of the placing agreement, was HK\$1.86. The Directors considered that the placing could raise additional funds to strengthen the financial position and broaden the capital base of the Company.

The completion of the placing took place on 1 April 2015. After the completion of the placing, 66,860,000 ordinary shares were allotted and issued with nominal value of HK\$0.01 per share. The gross proceeds of approximately HK\$114,331,000 (equivalent to approximately RMB90,178,000, at the exchange rate of HK\$1 = RMB0.7887) received from the placing and the net proceeds, after deducting relevant expenses, was approximately HK\$113,187,000 (equivalent to approximately RMB89,276,000, at the exchange rate of HK\$1 = RMB0.7887) and the net price per placing share issued is about HK\$1.6929. Out of the net proceeds, approximately RMB64,000,000 was paid to a major supplier for guarantee the purchases of goods and the remaining balance was used to settle the trade payables.

Placing of shares completed on 30 November 2015

On 19 November 2015, the Company entered into a placing agreement with Halcyon Securities Limited for 107,260,000 placing shares, which were allotted and issued by the Company at the price of HK\$0.91 per placing share at the completion on 30 November 2015. The closing price of the share as quoted on the Stock Exchange on 19 November 2015, being the date of the placing agreement, was HK\$0.78. The Directors considered that the placing could raise additional funds to strengthen the financial position and broaden the capital base of the Company.

The completion of the placing took place on 30 November 2015. After the completion of the placing, 107,260,000 ordinary shares were allotted and issued with nominal value of HK\$0.01 per share. The gross proceeds of approximately HK\$97,607,000 (equivalent to approximately RMB80,572,000, at the exchange rate of HK\$1 = RMB0.8255) received from the placing and the net proceeds, after deducting relevant expenses, was approximately HK\$96,627,000 (equivalent to approximately RMB79,764,000, at the exchange rate of HK\$1 = RMB0.8255) and the net price per placing share issued is about HK\$0.9009. Out of the net proceeds, approximately RMB79,764,000 was used to settle the trade payables.

The Board confirmed that the above additional information does not affect other information contained in the Annual Report.

For and on behalf of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Chairman and Executive Director

Hong Kong, 10 April 2017

As at the date of this announcement, the Board comprises Mr Pan Junfeng and Mr Tang Dacong as executive Directors, Mr Wen Cyrus Jun-ming as non-executive Director and Dr Leung Hoi Ming, Mr Mak Ka Wing, Patrick and Mr Sung Wing Sum as independent non-executive Directors.