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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement on Estimated Operating Results for the First Quarter of 2017

Zijin Mining Group Co., Ltd.* (the “Company”, together with its subsidiaries, the “Group”) made this announcement pursuant to the provisions on inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial data for the first quarter of 2017 contained in this announcement have not been audited by accounting firm. Specific information to be formally disclosed by the Company in its first quarterly report 2017 shall prevail. Investors are advised to pay attention to investment risks.

1. Estimated operating results for the period

(1) Period of the estimated operating results:

1 January 2017 to 31 March 2017

(2) Details of the estimated operating results:

Based on the finance department’s preliminary estimation, the net profit attributable to owners of the listed company for the first quarter of 2017 is approximately RMB1 billion, representing an increase of 1,400% to 1,500% compared with the same period last year.

(3) The estimated operating results for the period are based on the Company’s preliminary assessment of its operating condition and have not been audited by external auditor.

2. Operating results for the same period last year

(1) Net profit attributable to owners of the listed company: RMB63,760,700.

(2) Earnings per share: RMB0.003.

3. Main reasons for the estimated increase in operating results for the period

It is mainly due to rise of metal prices in the first quarter of 2017 compared with the same period last year, increase in production and sales volume of mine-produced copper and mine-produced zinc compared with the same period last year, and the substantial increase in the Company’s non-recurring income.

4. Other explanatory items

The estimated data disclosed above is only preliminary accounting data. Specific and accurate financial data to be formally disclosed by the Company in its first quarterly report 2017 shall prevail. Investors are advised to pay attention to the investment risks.

The announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 18 April 2017

**The Company's English name is for identification purpose only*