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**CHINA TAIFENG BEDDINGS HOLDINGS LIMITED**  
**中國泰豐床品控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 873)**

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

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The board (the “**Board**”) of directors (“**Directors**”) of China Taifeng Beddings Holdings Limited (the “**Company**”) is pleased to announce that Dr. CHEUNG Wai Bun Charles, *J.P.* (“**Dr. Cheung**”) has been appointed as an independent non-executive Director of the Company with effect from 20 April 2017.

The biographical details of Dr. Cheung are set out as follows:

Dr. Cheung *J.P.*, aged 80, has appropriate professional accounting or related financial management expertise. He is an independent non-executive director and has been the chairman of the audit committee since 2006 of Pioneer Global Group Limited (stock code: 224), an independent non-executive director and has been the chairman of the audit committee since 2007 of China Financial International Investments Limited (formerly known as Sunshine Capital Investments Group Limited) (stock code: 721), an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee of Universal Technologies Holdings Limited (stock code: 1026), a non-executive director of Galaxy Entertainment Group Limited (Stock Code: 27), an independent non-executive director and the chairman of the remuneration committee of Jiayuan International

Group Limited (Stock Code: 2768), an independent non-executive Director, the chairman of the audit committee, and a member of the remuneration committee and the nomination committee of Modern Dental Group Limited (Stock code: 3600), which are listed on the Main Board of the The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was formerly chairman and subsequently co-chairman of the board and an independent non-executive director of Grand T G Gold Holdings Limited (stock code: 8299) and he is also an independent non-executive director, the chairman of the nomination committee and a member of the audit committee of Yin He Holdings Limited (formerly known as Zebra Strategic Holdings Limited) (stock code: 8260), which are listed on the Growth Enterprise Market of Stock Exchange. He was formerly an independent non-executive director and the chairman of the audit committee of Shanghai Electric Group Company Limited (stock code: 2727), which is listed on the Main Board of the Stock Exchange.

Dr. Cheung obtained an honorary doctorate degree in business administration from John Dewey University in the United States in December 1984, a master’s degree in business administration and a bachelor of science degree in accounts and finance from New York University in the United States in June 1962 and February 1960 respectively.

Dr. Cheung is currently a director and the vice chairman of executive committee of Metropolitan Bank (China) Ltd., and he was formerly an independent non-executive director and the director general of the audit committee of China Resources Bank of Zhuhai Co. Ltd. Dr. Cheung is a member of the Hospital Governing Committee of Hong Kong Eye Hospital and Kowloon Hospital and a member of the Regional Advisory Committee of Kowloon of the Hospital Authority. Dr. Cheung is a council member of the Hong Kong Institute of Directors and is also the special advisor to the president of the University of Victoria in Canada.

Dr. Cheung has entered into an appointment letter with the Company without specific term but Dr. Cheung will be subject to retirement and re-election at the forthcoming annual general meeting of the Company after his appointment and will also be subject to the retirement by rotation and re-election in accordance with the Articles of Association of the Company and the Corporate Governance Code as set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Dr. Cheung is entitled to a director’s fee of HK\$15,000 per month which is determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, (i) Dr. Cheung does not hold any other position in the Company or its subsidiaries; (ii) Dr. Cheung does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) Dr. Cheung does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (iv) Dr. Cheung does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) Dr. Cheung has not possessed any other professional qualifications.

Dr. Cheung has confirmed that there is no matter that is required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needed to be brought to the attention of the shareholders of the Company. Dr. Cheung has also confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Dr. Cheung for his new position in the Company.

By Order of the Board  
**China Taifeng Beddings Holdings Limited**  
**Liu Qingping**  
*Chairman*

Shandong, the PRC, 19 April 2017

*As at the date of this announcement, the Board comprises of three executive Directors, namely, Mr. LIU Qingping, Mr. ZOU Shengzhong, Ms. QI Tongli; and three independent non-executive Directors, namely, Mr. CHAN Kin Sang, Mr. LI Yuchun and Mr. DAI Shunlin.*