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Yingde Gases Group Company Limited

盈德氣體集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02168)

CHANGE OF CHAIRMAN, CHIEF EXECUTIVE OFFICER, DIRECTORS AND MEMBER OF BOARD COMMITTEES AND CHANGE OF AUTHORISED REPRESENTATIVES

RESIGNATION OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND DIRECTORS

The Board announces that, with effect from the conclusion of a Board meeting on 20 April 2017:

- (i) Mr. Zhongguo Sun resigned as the chairman of the Board, the Chief Executive Officer of the Company and an executive Director and as an Authorised Representative;
- (ii) Mr. Trevor Raymond Strutt resigned as the Chief Operating Officer of the Company and an executive Director, and as an Authorised Representative; and
- (iii) Mr. Jhi-Ho Mah resigned as an independent non-executive Director.

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board announces that, with effect from the conclusion of a Board meeting on 20 April 2017, Mr. Qiu Zhongwei, a non-executive Director, has been re-designated as an executive Director and appointed as the chairman of the Board and the Chief Executive Officer of the Company.

Mr. Qiu Zhongwei has also been appointed as the chairman of the Nomination Committee with effect from the same time.

APPOINTMENT OF AUTHORISED REPRESENTATIVES

The Board announces that Mr. Qiu Zhongwei, an executive Director, and Mr. Wong Tak-Wai, a non-executive Director, have been appointed as the new Authorised Representatives with effect from the conclusion of a Board meeting on 20 April 2017.

RESIGNATION OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Yingde Gases Group Company Limited (the “**Company**”) announces that as a result of PAGAC II-2 Limited becoming a controlling shareholder of the Company, with effect from the conclusion of a Board meeting on 20 April 2017:

- (1) Mr. Zhongguo Sun (“**Mr. Sun**”) resigned as the chairman of the Board, the Chief Executive Officer of the Company and an executive Director, and he also vacated his positions as the chairman of the Nomination Committee, and a member of the Remuneration Committee and the Compliance Committee, and as an authorised representative of the Company (“**Authorised Representative**”) for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”);
- (2) Mr. Trevor Raymond Strutt (“**Mr. Strutt**”) resigned as the Chief Operating Officer of the Company and an executive Director, and he also vacated his positions as a member of the Nomination Committee, the Remuneration Committee and the Compliance Committee, and as an Authorised Representative; and
- (3) Mr. Jhi-Ho Mah (“**Mr. Mah**”) resigned as an independent non-executive Director, and he also vacated his positions as a member of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Compliance Committee.

There is no disagreement between each of Mr. Sun, Mr. Strutt and Mr. Mah and the Board and there is no matter relating to their resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board wishes to express its gratitude to Mr. Sun, Mr. Strutt and Mr. Mah for their contributions during their term of office.

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board announces that, with effect from the conclusion of a Board meeting on 20 April 2017, Mr. Qiu Zhongwei, a non-executive Director, has been re-designated as an executive Director and appointed as the chairman of the Board and the Chief Executive Officer of the Company.

Mr. Qiu Zhongwei has also been appointed as the chairman of the Nomination Committee with effect from the same time.

APPOINTMENT OF AUTHORISED REPRESENTATIVES

The Board announces that Mr. Qiu Zhongwei, an executive Director, and Mr. Wong Tak-Wai, a non-executive Director, have been appointed as the new Authorised Representatives with effect from the conclusion of a Board meeting on 20 April 2017.

GENERAL

The List of Directors and their Roles and Functions, containing a list of directors and a table showing the composition of the Board committees, has been updated to reflect the above changes and will be separately published on the websites of the Stock Exchange and the Company.

By order of the Board
Yingde Gases Group Company Limited
盈德氣體集團有限公司
Qiu Zhongwei
Chairman

Hong Kong, 20 April 2017

As at the date of this announcement, the executive director of the Company is Mr. Qiu Zhongwei; the non-executive directors of the Company are Mr. Wong Tak-Wai, Mr. Xiao Suining and Mr. He Hui David; and the independent non-executive directors of the Company are Mr. Zheng Fuya, Dr. Wang Ching, Mr. Rawen Zhi Hong Huang, Mr. David Chan and Mr. Deng Xipeng.