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中國農林低碳控股有限公司
China Agroforestry Low-Carbon Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01069)

CLARIFICATION ANNOUNCEMENT
ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2016

Reference is made to the announcement of China Agroforestry Low-Carbon Holdings Limited (the “**Company**”) published on 30 March 2017 (the “**Annual Results Announcement**”) in relation to the annual results of the Company for the year ended 31 December 2016. Unless otherwise stated, terms used herein shall bear the same meanings as those defined in the Annual Results Announcement.

The Company wishes to correct the inadvertent clerical errors regarding the financial information disclosed in the Annual Results Announcement as follows:

(a) Correction of segment liabilities

The particulars of the segment assets and liabilities as disclosed on page 12 of the Annual Results Announcement should read as follows (with the corrections underlined):

Segment assets and liabilities

	2016 RMB'000	2015 RMB'000
Segment assets		
Forestry Business	360,659	230,365
Container Houses Business	136,699	–
Biomass Fuel Business	2,656	22,657
Money Lending Business	82,575	38,650
Total segment assets	582,589	291,672
Unallocated assets	51,195	48,618
Consolidated assets	633,784	340,290

	2016 RMB'000	2015 RMB'000
Segment liabilities		
Forestry Business	3,028	3,016
Container Houses Business	743	—
Biomass Fuel Business	1,527	3,466
Money Lending Business	<u>51</u>	<u>18</u>
Total segment liabilities	5,349	6,500
Unallocated liabilities	<u>316,535</u>	<u>135,271</u>
Consolidated liabilities	<u><u>321,884</u></u>	<u><u>141,771</u></u>

(b) Correction of percentage of revenue from forestry management business to total revenue

The second paragraph on page 20 of the Annual Results Announcement should read as follows (with the correction underlined):

“For the year of 2016, the forestry management business of the Group achieved a revenue of RMB2.1 million, which accounted for 10.4% of the total revenue.”

We would like to confirm that the above corrections would not result in any changes in the results, total assets and total liabilities of the Group reported in the Annual Results Announcement published on 30 March 2017.

Save as stated above, all other information contained in the Annual Results Announcement remains unchanged.

By order of the Board
China Agroforestry Low-Carbon Holdings Limited
Lei Zuliang
Chairman

Hong Kong, 21 April 2017

As at the date of this announcement, the executive Directors are Mr. Lei Zuliang, Mr. Wang Yue and Professor Fei Phillip. The non-executive Directors is Professor Liu Zhikun. The independent non-executive Directors are Ms. Tian Guangmei, Mr. Liang Guoxin and Mr. Liu Zhaoxiang.