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HSIN CHONG GROUP HOLDINGS LIMITED

新昌集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00404)

US\$100 MILLION 6% CONVERTIBLE BONDS DUE 2017

(Stock Code: 5579)

US\$300 MILLION 8.75% SENIOR NOTES DUE 2018

(Stock Code: 5513)

US\$150 MILLION 8.50% SENIOR NOTES DUE 2019

(Stock Code: 5607)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
CONNECTED TRANSACTIONS
PROVISION OF FINANCIAL ASSISTANCE**

Financial Adviser



Euto Capital Partners Limited

Reference is made to the announcement of the Company dated 30 March 2017 in relation to, among other things, the connected transactions with respect to the provision of financial assistance by the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the transactions with respect to the provision of financial assistance, the advice from the independent board committee of the Company and the advice from the independent financial adviser to the independent board committee and the independent Shareholders of the Company and a notice for convening a special general meeting of the Company to approve the connected transactions will be dispatched to the Shareholders on or before 24 April 2017.

As additional time is required to prepare and finalise the contents of the Circular and the letter of advice from the independent financial adviser, the Company expects that the despatch of the Circular will be postponed to a date on or before 30 June 2017.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the ordinary shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice.

By Order of the Board of
Hsin Chong Group Holdings Limited
LIN Zhuo Yan
Non-executive Chairman

Hong Kong, 24 April 2017

As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman; Ir Joseph CHOI Kin Hung (Co-Chief Executive Officer), Mr. ZHOU Wei (Chief Strategic Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei, Mr. CHUI Kwong Kau and Mr. LUI Chun Pong as Non-executive Directors; and Mr. CHENG Sui Sang, Ms. LEE Jai Ying, Mr. KWOK, Shiu Keung Ernest and Mr. George YUEN Kam Ho as Independent Non-executive Directors.