

24 April 2017

**Voluntary general offer**
**Disclosure of dealings in the shares of Yingde Gases Group Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	21 April 2017	Derivatives	Other types of products	Unsolicited client facilitation - Sale	577,740	11 December 2017	\$6.0000	\$3,466,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	152,527	11 December 2017	\$6.0000	\$915,162.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	29 December 2017	\$5.8134	\$29,067.0700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	78,000	29 December 2017	\$5.8134	\$453,446.2920	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	780	24 December 2018	\$5.9750	\$4,660.5000	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.