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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1958)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF BAIC MOTOR AND BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the “Company” or “BAIC Motor”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to inform its shareholders and potential investors that Daimler AG (“Daimler”) has published the financial statements of its group and company for the first quarter ended March 31, 2017 on its website (www.daimler.com/investor-relations/en) (“Daimler 2017 Q1 Financial Statements”) on April 26, 2017 (Hong Kong time). The main financial information in relation to BAIC Motor and Beijing Benz Automotive Co., Ltd. (“Beijing Benz”) in the Daimler 2017 Q1 Financial Statements is set out below. For details, please refer to the Daimler 2017 Q1 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method		
At March 31, 2017		
<i>(million euros)</i>	Beijing Benz	BAIC Motor (Note 2)
Equity interest (%)	49.0	10.1
Equity investment (Note 1)	2,127	817
Equity result (Q1 2017) (Note 3)	290	264
At December 31, 2016		
<i>(in millions of euros)</i>	Beijing Benz	BAIC Motor (Note 2)
Equity interest (%)	49.0	10.1
Equity investment (Note 1)	2,141	557
Equity result (Q1 2016) (Note 4)	114	(229)

Notes:

1. Including adjustments in relation to investors.
2. The proportionate share of unaudited profits of BAIC Motor is included in Daimler's consolidated financial statements with a three-month time lag.
3. Daimler's proportionate share of the profits of BAIC Motor for the first three months of 2017 relates to the profits of BAIC Motor from October 2016 to December 2016.
4. Daimler's proportionate share of the profits of BAIC Motor for the first three months of 2016 relates to the profits of BAIC Motor from October 2015 to December 2015.
5. As a result of BAIC Motor's positive business development in 2016 and also given the significantly improved analyst expectations for BAIC Motor, the impairment recorded in Q1 2016 had been reversed in Q1 2017 following the regulations under the International Financial Reporting Standards.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
BAIC Motor Corporation Limited
Chairman
Xu Heyi

Beijing, the PRC
April 26, 2017

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong, as non-executive Director; Mr. Li Feng, as executive Director; Mr. Zhang Jianyong, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*