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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

State Grid Overseas Investment (2016) Limited
国家电网海外投资(2016)有限公司
(incorporated with limited liability in the British Virgin Islands)

unconditionally and irrevocably guaranteed by



国家电网公司
STATE GRID
CORPORATION OF CHINA

State Grid Corporation of China

(a state-owned enterprise incorporated in the People's Republic of China)

U.S.\$900,000,000 2.25 per cent. Senior Guaranteed Notes due 2020

Stock Code: 4511

U.S.\$1,250,000,000 2.75 per cent. Senior Guaranteed Notes due 2022

Stock Code: 4512

U.S.\$2,350,000,000 3.50 per cent. Senior Guaranteed Notes due 2027

Stock Code: 4515

U.S.\$500,000,000 4.00 per cent. Senior Guaranteed Notes due 2047

Stock Code: 4516

issued under the U.S.\$7,700,000,000 Guaranteed Medium Term Note Programme

Issue Price for the 2020 Notes: 99.836% of principal amount plus accrued interest, if any, from May 4, 2017 to the Issue Date

Issue Price for the 2022 Notes: 99.861% of principal amount plus accrued interest, if any, from May 4, 2017 to the Issue Date

Issue Price for the 2027 Notes: 99.941% of principal amount plus accrued interest, if any, from May 4, 2017 to the Issue Date

Issue Price for the 2047 Notes: 100.000% of principal amount plus accrued interest, if any, from May 4, 2017 to the Issue Date

Joint Global Coordinators

Citi HSBC Bank of China ICBC International Morgan Stanley Goldman Sachs (Asia) L.L.C.

Joint Lead Managers and Joint Bookrunners

Citi HSBC Bank of China ICBC International Morgan Stanley Goldman Sachs (Asia) L.L.C.

Deutsche Bank Bank of America Merrill Lynch China Construction Bank J.P. Morgan

ANZ Mizuho Securities UBS Credit Suisse

Reference is made to the formal notice dated 18 April 2017. The US\$7,700,000,000 Guaranteed Medium Term Note Programme (the “Programme”) was established on 17 April 2017 by State Grid Overseas Investment (2016) Limited (国家电网海外投资(2016)有限公司).

The Issuer has made application to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in the U.S.\$900,000,000 2.25 per cent. Senior Guaranteed Notes due 2020 U.S.\$1,250,000,000 2.75 per cent. Senior Guaranteed Notes due 2022, U.S.\$2,350,000,000 3.50 per cent. Senior Guaranteed Notes due 2027 and U.S.\$500,000,000 4.00 per cent. Senior Guaranteed Notes due 2047 (the “Notes”) under the Programme by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only, as described in the Offering Circular dated 17 April 2017, the Final Supplemental Offering Circular dated 26 April 2017 and the Pricing Supplement dated 26 April 2017. The listing of the Notes is expected to become effective on 5 May 2017.

By Order of the Board
State Grid Overseas Investment (2016) Limited
国家电网海外投资(2016)有限公司
Duan Guangming
Director

As at the date of this announcement, the directors of State Grid Corporation of China are:

Shu Yinbiao
Kou Wei
Niu Yuesheng
Wang Guoliang
Chen Jinen
Huang Delin
Liu Guangying

As at the date of this announcement, the directors of State Grid Overseas Investment (2016) Limited (国家电网海外投资(2016)有限公司) are:

Duan Guangming
Li Yong
Zhang Lifang

4 May 2017