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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT

PROPOSED CHANGES OF EXECUTIVE DIRECTOR, MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF STRATEGY COMMITTEE

The board of directors (the “**Board**”) of BAIC Motor Corporation Limited (the “**Company**”) wishes to announce that as Mr. Li Feng, being an executive director of the Company, will cease to be the executive director of the Company, member of the Remuneration Committee and member of the Strategy Committee due to work arrangements. The Board proposes to appoint Mr. Chen Hongliang as the executive director of the Company, member of the Remuneration Committee and member of the Strategy Committee for a term commencing from the date of approval at the general meeting of the Company until the expiration of the term of the third session of the Board. With effect from the date of appointment of the new director, Mr. Li Feng will cease to be the executive director of the Company, member of the Remuneration Committee and member of the Strategy Committee.

Mr. Li Feng confirms that he has no disagreement in any respect with the Board and there is no other matter relating to his resignation that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express the sincere appreciation to Mr. Li Feng for his remarkable contributions to the Company during his term of office as an executive director of the Company.

The biographical details of Mr. Chen Hongliang which are discloseable pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) are as follows:

Mr. Chen Hongliang (陳宏良), aged 52, holds a master’s degree in engineering and is a researcher-level senior engineer. At present, Mr. Chen is the president and vice secretary of the party committee of the Company.

Mr. Chen has more than 20 years of experience in the automobile industry. He has held various positions from January 1996 to September 2008, including the deputy director of the chassis plant (mainly responsible for the technical quality system), head of the procurement department, director of the assembly plant and deputy general manager of NAVECO Ltd.* (南京依維柯汽車有限公司). He was the vice secretary of the party committee of NAVECO Ltd.* from September 2008 to February 2009, and the deputy general manager of passenger vehicle department of Beijing Automotive Industry Holding Co., Ltd.* (北京汽車工業控股有限責任公司), and vice president of the head office of operation and production, chief project director of the Company, general manager and secretary of the party committee of Zhuzhou branch from February 2009 to January 2014; and vice president of the Company, senior executive vice president and the secretary of the party committee of Beijing Benz Automotive Co., Ltd.* (北京奔馳汽車有限公司) from January 2014 to March 2017. He is the president and deputy secretary of the party committee of the Company since March 2017.

Mr. Cheng Hongliang has confirmed that, save as disclosed above, (1) he does not hold any position in the Company or any of its subsidiaries and has not served as a director or supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) as at the date of this announcement.

Mr. Chen Hongliang has confirmed that, save as disclosed above, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Chen Hongliang as the executive director of the Company that need to be brought to the attention of the Shareholders.

If the appointment of Mr. Chen Hongliang as the executive director of the Company is passed at the general meeting of the Company, Mr. Chen Hongliang will receive senior management remuneration from the Company pursuant to the relevant provisions but will not receive any director allowance from the Company. The Company will enter into the service contract with him as soon as possible after his term of office as the new executive director becomes effective.

By order of the Board
BAIC Motor Corporation Limited*
Xu Heyi
Chairman

Beijing, the PRC, May 8, 2017

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong, as non-executive Director; Mr. Li Feng, as executive Director; Mr. Zhang Jianyong, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* For identification purpose only