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*Huishan*

## **CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED**

**中國輝山乳業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 06863)**

### **UPDATE ANNOUNCEMENT**

- The Securities and Futures Commission has issued a direction to suspend trading in shares of the Company with effect from 9:00 a.m. on 8 May 2017
- The Company has received a letter from Bank of China Macau Branch as lender, requesting the Company to repay the loan under the facility agreement dated 28 April 2014 by 16 May 2017

### **DIRECTION FOR SUSPENSION IN TRADING**

On 8 May 2017, China Huishan Dairy Holdings Company Limited (the “**Company**”) received notice that the Securities and Futures Commission has exercised its power under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules to direct The Stock Exchange of Hong Kong Limited to effect suspension of trading in the shares of the Company with effect from 9:00 a.m. on 8 May 2017.

### **ALLEGED BREACH OF A FACILITY AGREEMENT**

The Company received a letter from the Bank of China Macau Branch (“**BOC Macau**”) as the lender of a US\$50,000,000 facility (“**Facility**”) under a facility agreement (“**Facility Agreement**”) dated 28 April 2014, details of which are set out in the Company’s announcement of 28 April 2014. It is stated in such letter that as at the maturity date of the Facility, being 28 April 2017, the principal and interest under the Facility Agreement were US\$50,000,000 and US\$937,363.11, respectively, both of which are outstanding. BOC Macau has requested the Company to repay such amounts by 16 May 2017.

**Yang Kai**

*Chairman of the Board of*

**China Huishan Dairy Holdings Company Limited**

Shenyang, 8 May 2017

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai and Ms. Ge Kun as executive Directors.*