

## **Press Release**

### **Tender of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 17 May 2017**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 5-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 17 May, for settlement on Thursday, 18 May 2017.

A total of HK\$2.5 billion 5-year Bonds will be tendered. The Bonds will mature on 18 May 2022 and will carry interest at the rate of 1.16% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
8 May 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number	:	05GB2205
Stock code	:	4234 (HKGB 1.16 2205)
Tender Date and Time	:	Wednesday, 17 May 2017 9:30 am to 10:30 am
Issue and Settlement Date	:	Thursday, 18 May 2017
Amount on Offer	:	HK\$2.5 billion
Maturity	:	Five years
Maturity Date	:	18 May 2022
Interest Rate	:	1.16% p.a., payable semi-annually in arrears
Interest Payment Dates	:	20 November 2017 18 May 2018 19 November 2018 20 May 2019 18 November 2019 18 May 2020 18 November 2020 18 May 2021 18 November 2021 18 May 2022
Method of Tender	:	Competitive tender
Tender Amount	:	Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
Other details	:	Please see Information Memorandum available on the Government Bond Programme's website at <a href="http://www.hkgb.gov.hk">http://www.hkgb.gov.hk</a> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 19 May 2017

Price/Yield Table of the new Government Bonds at tender for reference\* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.160	104.98	1.160	100.02
0.210	104.72	1.210	99.78
0.260	104.47	1.260	99.54
0.310	104.22	1.310	99.30
0.360	103.96	1.360	99.06
0.410	103.71	1.410	98.82
0.460	103.46	1.460	98.58
0.510	103.21	1.510	98.35
0.560	102.96	1.560	98.11
0.610	102.71	1.610	97.88
0.660	102.46	1.660	97.64
0.710	102.21	1.710	97.41
0.760	101.97	1.760	97.18
0.810	101.72	1.810	96.94
0.860	101.47	1.860	96.71
0.910	101.23	1.910	96.48
0.960	100.99	1.960	96.25
1.010	100.74	2.010	96.02
1.060	100.50	2.060	95.79
1.110	100.26	2.110	95.57
1.160	100.02	2.160	95.34

**\* Disclaimer**

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Hong Kong Monetary Authority  
8 May 2017