MIDAS

勤 達 集 團 國 際 有 限 公 司*

Midas International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

ESTIMATED RESULTS FOR THE YEAR ENDED 31 MARCH 2017

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group expects to record a profit attributable to equity holders of the Company ranging from HK$40 million to HK$55 million for the year ended 31 March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Midas International Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of the directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that the Group expects to record a profit attributable to equity holders of the Company ranging from approximately HK$40 million to HK$55 million for the year ended 31 March 2017 as compared to a profit of approximately HK$93.1 million for the last corresponding year.

Based on an analysis of the unaudited financial information currently available, the expected profit attributable to equity holders of the Company for the year ended 31 March 2017 is principally attributable to the net gain on the disposal of Fortune Wealth Consortium Limited and its subsidiaries (engaged in the development and operation of a cemetery in Sihui, the People's Republic of China (the "PRC")) with net effect of the accounting provision for goodwill on the acquisition of the investment properties, details of which were

* *For identification purpose only*

set out in the announcement of the Company dated 22 January 2017 and the circular of the Company dated 8 March 2017. The profit attributable to equity holders of the Company for the last corresponding year was principally attributable to the net gain on the disposal of Dongguan Midas Printing Company Limited (engaged in holding of a property located in Changan, Dongguan, the PRC), details of which were set out in the 2016 annual report of the Company, the announcements of the Company dated 21 April 2015 and 21 August 2015, and the circular of the Company dated 13 May 2015.

The Company is in the process of preparing the final results of the Group for the year ended 31 March 2017. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the year ended 31 March 2017 currently available which have not been finalized as at the date of this announcement and have not been reviewed by the Company's auditor. Further details of the financial information of the Group will be disclosed in the final results announcement and the annual report of the Company to be published in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Midas International Holdings Limited
Richard Hung Ting Ho
Chairman

Hong Kong, 12 May 2017

As at the date of this announcement, Mr. Richard Hung Ting Ho, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam and Mr. Wong Chi Sing are the Executive Directors, Mr. Dominic Lai is a Non-Executive Director, and Mr. Abraham Shek Lai Him, Dr. Eddy Li Sau Hung and Mr. Yau Chi Ming are the Independent Non-Executive Directors of the Company.