Chuang's China Investments Limited
（莊 士 中 國 投 資 有 限 公 司）

(Incorporated in Bermuda with limited liability)

(Stock Code: 298)

ESTIMATED RESULTS FOR THE YEAR ENDED 31 MARCH 2017

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group expects to record a significant increase in profit attributable to equity holders of the Company for the year ended 31 March 2017 as compared to that of the last corresponding year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chuang's China Investments Limited (the ''Company'' and together with its subsidiaries, the ''Group'') pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the ''Listing Rules'').

The board of the directors (the ''Board'') of the Company wishes to inform shareholders of the Company and potential investors that the Group expects to record a profit attributable to equity holders of the Company ranging from approximately HK$1.4 billion to HK$1.5 billion for the year ended 31 March 2017 as compared to a profit of approximately HK$85 million for the last corresponding year. Based on an analysis of the unaudited financial information currently available, the expected increase in profit of the Group for the year ended 31 March 2017 is principally attributable to (i) the net gain on the disposal of the subsidiaries that held a property development project at Dongguan, the People's Republic of China, details of which were set out in the announcement of the Company dated 28 August 2016 and the circular of the Company dated 26 September 2016; and (ii) the negative goodwill on the acquisition of Fortune Wealth Consortium Limited and its subsidiaries, details of which were set out in the announcement of the Company dated 22 January 2017 and the circular of the Company dated 8 March 2017.

The Company is in the process of preparing the final results of the Group for the year ended 31 March 2017. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the year ended 31 March 2017 currently available which have not been finalized as at the date of this announcement and have not been reviewed by the Company's auditor. Further details of the financial information of the Group will be disclosed in the final results announcement and the annual report of the Company to be published in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Chuang's China Investments Limited
Ann Li Mee Sum
Deputy Chairman

Hong Kong, 12 May 2017

As at the date of this announcement, Miss Ann Li Mee Sum, Mr. Albert Chuang Ka Pun, Mr. Chong Ka Fung and Mr. Sunny Pang Chun Kit are the Executive Directors of the Company, and Mr. Abraham Shek Lai Him, Mr. David Chu Yu Lin and Mr. Andrew Fan Chun Wah are the Independent Non-Executive Directors of the Company.