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NOTICE OF NDRC POST-ISSUE FILLING

RONGSHI INTERNATIONAL FINANCE LIMITED

(incorporated with limited liability in the British Virgin Islands)

Series A U.S.\$500,000,000 2.875 per cent. Guaranteed Notes Due 2022

(The “Series A Notes”)

(Stock Code: 5448)

Series B U.S.\$500,000,000 3.625 per cent. Guaranteed Notes Due 2027

(The “Series B Notes”)

(Stock Code: 5449)

unconditionally and irrevocably guaranteed by



STATE DEVELOPMENT & INVESTMENT CORPORATION

(國家開發投資公司)

(incorporated in the People’s Republic of China with Limited liability)

This Notice is in regards to the Series A U.S.\$500,000,000 2.875 per cent. Guaranteed Notes due 2022 (the “**Series A Notes**”) and U.S.\$500,000,000 3.625 per cent. Guaranteed Notes due 2027 (the “**Series B Notes**”, together with the Series A Notes, the “**Notes**”) issued by Rongshi International Finance Limited (the “**Issuer**”) and guaranteed by State Development & Investment Corporation (國家開發投資公司) (the “**Guarantor**”) on 4 May 2017 to the respective noteholders (the “**Noteholders**”).

Notice is hereby given to the Noteholders that the Guarantor has on 5 May 2017 completed the post-issue filing of the Notes with the National Development and Reform Commission of the People’s Republic of China (the “**NDRC**”) in compliance with Condition 5.3 of the terms and conditions of the Notes as set forth in the trust deed dated 4 May 2017 between the Issuer, the Guarantor and Bank of Communications Trustee Limited as trustee in connection with the Notes.

Beijing, China, 15 May 2017

As at the date of this announcement, the director of Rongshi International Finance Limited is Ms. FU Xiao.

As at the date of this announcement, the directors of State Development & Investment Corporation (國家開發投資公司) are Mr. WANG Huisheng, Mr. FENG Shidong, Mr. CHEN Hongsheng, Mr. SU Li, Mr. YANG Xianghai, Mr. CUI Dianguo and Mr. GUO Zhongjie.