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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1258)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the revenue of the Company for the four months ended 30 April 2017 is expected to increase by approximately 33% as compared to the corresponding period in 2016, and the profit attributable to owners of the Company is expected to increase substantially to approximately USD30 million, representing an increase of approximately USD29 million as compared to the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Nonferrous Mining Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the revenue of the Company for the four months ended 30 April 2017 is expected to increase by approximately 33% as compared to the corresponding period in 2016, and the profit attributable to owners of the Company is expected to increase substantially to approximately USD30 million, representing an increase of approximately USD29 million as compared to the corresponding period in 2016.

The Board considers that the anticipated increase in the revenue of the Group and the profit attributable to owners of the Company for the four months ended 30 April 2017 is mainly attributable to: 1) an increase in production of principal products including blister copper, copper cathodes and sulphuric acid by approximately 6%, 24% and 19%, respectively; 2) an increase in sales of principal products including blister copper, copper cathodes and sulphuric acid by approximately 7%, 17% and 37%, respectively; 3) a year-on-year increase in the average London Metal Exchange (LME) copper price by approximately 20% in January to April 2017 to USD5,451 per tonne.

The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been audited or reviewed by the auditors or the audit committee of the Company. The figures are pending to be confirmed and adjusted, if necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Nonferrous Mining Corporation Limited
Xinghu Tao
Chairman

Hong Kong, 17 May 2017

As at the date of this announcement, the Board of the Company comprises Mr. Xinghu Tao, Mr. Xingeng Luo, Mr. Chunlai Wang, Mr. Wei Fan and Mr. Kaishou Xie, as executive Directors; Mr. Diyong Yan as non-executive Director; and Mr. Chuanyao Sun, Mr. Jingwei Liu and Mr. Huanfei Guan as independent non-executive Directors.