

## **Press Release**

### **Tender results of the 5-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that tender for a 5-year Government Bond (issue number 05GB2205) under the Institutional Bond Issuance Programme was held today.

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$6.430 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.57. The average price accepted is 99.84, implying an annualised yield of 1.197%.

Hong Kong Monetary Authority

17 May 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 17 May 2017
Issue Number	: 05GB2205
Stock Code	: 4234 (HKGB 1.16 2205)
Issue and Settlement Date	: 18 May 2017
Tenor	: 5-year
Maturity Date	: 18 May 2022
Coupon Rate	: 1.16%
Amount Applied	: HK\$6.430 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 2.57
Average Price Accepted (Yield)	: 99.84 (1.197%)
Lowest Price Accepted (Yield)	: 99.56 (1.255%)
Pro-rata Ratio	: About 2%
Average Tender Price (Yield)	: 99.20 (1.330%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
17 May 2017