MAXNERVA
雲智匯科技服務

MAXNERVA TECHNOLOGY SERVICES LIMITED
雲智匯科技服務有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

POSITIVE PROFIT ALERT

This announcement is made by Maxnerva Technology Services Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 March 2017 ("**FY2017**"), the Group expects to record a consolidated net profit for FY2017 as compared to a consolidated net loss from continuing operations of approximately HK$72.8 million for the year ended 31 March 2016.

The Board considers that such significant increase is mainly attributable to the growth of I.T. Integration and Solutions Services segment which has become the major revenue driver of the Group since the first half of FY2017 but is partially offset by the impairment for inventory and the operating loss attributable to Electronic Products Manufacturing segment.

As the Group is still in the course of finalising the audit for the consolidated annual results for FY2017 and as such, the above mentioned increase in profit is subject to change. The information contained in this announcement is only based on preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group, and is not based on any figures or information which has been audited by the Company's auditors. The Group's audited consolidated results for FY2017 is expected to be released in June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Maxnerva Technology Services Limited
Mr. Hui Lap Shun John
Chairman

Hong Kong, 18 May 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chien Yi-Pin Mark (Mr. Cheng Yee Pun as his alternate), Mr. Sung Mahn (Sam) Baker and Mr. Fung Wai Ching, three non-executive Directors, namely Mr. Hui Lap Shun John, Mr. Tse Tik Yang Denis, and Mr. Lee Eung Sang, and three independent non-executive Directors, namely Mr. Tang Tin Lok Stephen, Mr. Kan Ji Ran Laurie and Mr. Chen Timothy.