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**大新金融集團有限公司**

**DAH SING FINANCIAL HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 0440)

## **EXTENSION OF LONG STOP DATE IN RELATION TO THE DISPOSAL OF LIFE INSURANCE COMPANIES**

Reference is made to the announcement of Dah Sing Financial Holdings Limited (the “**Company**”) dated 2 June 2016 and the circular of the Company dated 8 August 2016 in relation to the Company entering into a share sale agreement (the “**Share Sale Agreement**”) with Macau Insurance Company Limited (“**MIC**”) and Everwin Enterprise (Hong Kong) Limited (whose rights and obligations under the Share Sale Agreement were subsequently transferred and assigned to Thaihot Investment (Bermuda) Company Limited (the “**Purchaser**”, and collectively, the “**Parties**”). Under the Share Sale Agreement, the Company and MIC conditionally agreed to sell and the Purchaser conditionally agreed to purchase Dah Sing Life Assurance Company Limited, Dah Sing Insurance Services Limited and Macau Life Insurance Company Limited (the “**Disposal**”).

Pursuant to the Share Sale Agreement, completion of the Disposal is conditional upon satisfaction of certain conditions precedent (the “**Conditions Precedent**”) by 2 June 2017, or such other date as may be agreed by the Parties from time to time (the “**Long Stop Date**”). The Parties also agreed in the Share Sale Agreement that they would enter into good faith discussions to extend the Long Stop Date to a date falling no more than 15 months after the date of the Share Sale Agreement, if it appeared to any party, acting reasonably, that any Conditions Precedent would not be satisfied by the first anniversary of the date of the Share Sale Agreement but would likely be satisfied within such 15-month period. Following discussion between the Parties in accordance with this provision, it has been agreed that the Long Stop Date shall be extended to 2 September 2017.

Save as disclosed above, the terms and conditions of the Share Sale Agreement remain unchanged.

By Order of the Board  
**DAH SING FINANCIAL HOLDINGS LIMITED**  
**Doris Wai Nar Wong**  
Company Secretary

Hong Kong, 22 May 2017

*As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Eiichi Yoshikawa (Hidekazu Horikoshi as alternate), Toshihide Motoshita and John Wai-Wai Chow as Non-Executive Directors; Messrs. Robert Tsai-To Sze, Lon Dounn, Seiji Nakamura and Blair Chilton Pickerell as Independent Non-Executive Directors.*