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**COACH**

NEW YORK

**Coach, Inc.**

*(incorporated in the State of Maryland, United States)*

(Stock code: 6388)

## **COACH DECLARES QUARTERLY CASH DIVIDEND**

This announcement is issued pursuant to 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Please refer to the attached for the document which has been published by Coach, Inc. (the “**Company**”) on press newswires on May 19, 2017 (U.S. Eastern Time) as well as the information presented below for more details. On May 19, 2017, the Company announced that its Board of Directors has declared a quarterly cash dividend of USD0.3375 per common share, payable on July 5, 2017 to stockholders of record as of the close of business on June 9, 2017. The holders of Depositary Receipts will be entitled to such dividend at the rate of USD0.3375 for each ten Depositary Receipts held, provided that they acquire the Depositary Receipts on June 7, 2017, as the ex-dividend date for the Depositary Receipts is June 8, 2017.  **Holders of Depositary Receipts purchased on or after June 8, 2017 will not be entitled to such dividend.** JPMorgan Chase Bank, N.A., as depositary for the Depositary Receipts (the “**HDR Depositary**”), will effect payment of such dividend to holders of Depositary Receipts entitled thereto as soon as practicable, which is currently expected to be after July 5, 2017 but no later than July 17, 2017.

Holders of Depositary Receipts should also note the following:

- (1) the latest time for lodging any transfer of Depositary Receipts with the HDR Registrar, Computershare Hong Kong Investor Services Limited in Hong Kong, in order to be eligible to receive the dividend is 4:30 p.m. on June 9, 2017 (Hong Kong time). The Depositary Receipts will be traded ex-dividend on The Stock Exchange of Hong Kong Limited as of June 8, 2017;
- (2) no application for conversion or cancellation of Depositary Receipts will be processed by the HDR Registrar, Computershare Hong Kong Investor Services Limited, during the period from June 2, 2017 (Eastern Time) (i.e. June 5, 2017 (Hong Kong time)) to June 9, 2017 (Eastern Time) (i.e. June 12, 2017 (Hong Kong time)). Accordingly, the latest time for lodging any cancellation notice or conversion notice of Depositary Receipts in order to be eligible to receive the dividend as a holder of common shares, or Depositary Receipts, as the case may be, is at the close of business on June 2, 2017 (United States Eastern Time), and for lodging any cancellation application with the HDR Registrar, Computershare Hong Kong Investor Services Limited in Hong Kong, by no later than 12:00 noon on June 2, 2017 (Hong Kong time);
- (3) the US quarterly dividend of USD0.3375 per Common Share, which after adjusting for the common share/HDR ratio (each Depositary Receipt represents an ownership interest in one tenth of one common share), and based on the United States dollar/Hong Kong dollars exchange rate of 7.7837 as of May 19, 2017, results in a Hong Kong dollar amount of the declared gross dividend of approximately HK\$0.262699 per Depositary Receipt. The final amount of the dividend in Hong Kong dollars will be determined on July 6, 2017; and
- (4) where applicable, fees, charges and/or taxes may be deducted by the HDR Depositary from the dividend payable to holders of Depositary Receipts, details of which will be announced in due course.

*President, Chief Administrative Officer,  
and Secretary of*  
**Coach, Inc.**  
**Todd Kahn**

Hong Kong, May 23, 2017



**FOR IMMEDIATE RELEASE**

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**COACH, INC. DECLARES QUARTERLY CASH DIVIDEND**

**New York**, May 19, 2017 – Coach, Inc. (NYSE: COH, SEHK: 6388), a leading New York design house of modern luxury accessories and lifestyle brands, today announced that its Board of Directors has declared a quarterly cash dividend of \$0.3375 per common share. The dividend is payable on July 5, 2017 to shareholders of record as of the close of business on June 9, 2017.

Coach, Inc. is a leading design house of modern luxury accessories and lifestyle brands. The Coach brand was established in New York City in 1941, and has a rich heritage of pairing exceptional leathers and materials with innovative design. Coach is sold worldwide through Coach stores, select department stores and specialty stores, and through Coach's website at [www.coach.com](http://www.coach.com). In 2015, Coach acquired Stuart Weitzman, a global leader in designer footwear, sold in more than 70 countries and through its website at [www.stuartweitzman.com](http://www.stuartweitzman.com). Coach, Inc.'s common stock is traded on the New York Stock Exchange under the symbol COH and Coach's Hong Kong Depositary Receipts are traded on The Stock Exchange of Hong Kong Limited under the symbol 6388.

*Neither the Hong Kong Depositary Receipts nor the Hong Kong Depositary Shares evidenced thereby have been or will be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to, or for the account of, a U.S. Person (within the meaning of Regulation S under the Securities Act), absent registration or an applicable exemption from the registration requirements. Hedging transactions involving these securities may not be conducted unless in compliance with the Securities Act.*

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