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*Huishan*

**CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED**

**中國輝山乳業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 06863)**

**UPDATE ON BOARD MEMBERSHIP**

China Huishan Dairy Holdings Company Limited (the “**Company**”) announces that it has been more than two months since the Company was last in communication with Ms. GE Kun (“**Ms. Ge**”), one of the two remaining directors of the Company. In the circumstances, the other remaining director and Chairman of the Company, Mr Yang Kai, has invoked Article 127(a) of the Company’s articles of association (the “**Articles**”) and come to the view that Ms. Ge has vacated her position as a director of the Company with immediate effect. As a result, Ms. Ge has also ceased to be a member of the Remuneration Committee, the Nomination Committee and the Food Quality and Safety Advisory Committee of the Company with effect from the same day.

The sole remaining director of the Company is its Chairman, Mr. Yang Kai, who also continues in his role as a member of the Company’s Nomination Committee and as chairman of its Food Quality and Safety Advisory Committee.

Consequently, the number of directors in the Board continues to be below the minimum requirement of three directors as stipulated in the Articles. As a result, save for the appointment of additional directors to the Company and the convening of general meetings, the Board cannot to act for and on behalf of the Company until the minimum requirement for the number of directors has been met. Mr. Yang Kai continues in his efforts to identify potential candidates for directorships in the Company.

**Yang Kai**

*Chairman of the Board of*

**China Huishan Dairy Holdings Company Limited**

Shenyang, 26 May 2017

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai as an executive Director.*