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HSIN CHONG GROUP HOLDINGS LIMITED

新昌集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00404)

US\$100 MILLION 6% CONVERTIBLE BONDS DUE 2017

(Stock Code: 5579)

US\$300 MILLION 8.75% SENIOR NOTES DUE 2018

(Stock Code: 5513)

US\$150 MILLION 8.50% SENIOR NOTES DUE 2019

(Stock Code: 5607)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
THE MAJOR TRANSACTION OF DISPOSAL OF
THE PROPERTY**

Financial Adviser



Euto Capital Partners Limited

Reference is made to the announcement of the Company dated 28 April 2017 in relation to, among other things, the major transaction with respect to the disposal of a property by an indirect wholly-owned subsidiary of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Disposal and the valuation report of the Property would be dispatched to the Shareholders on or before 31 May 2017.

As additional time is required to prepare and finalise the contents of the Circular, the Company expects that the despatch of the Circular will be postponed to a date on or before 30 June 2017.

CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES

Trading in the ordinary shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice.

By Order of the Board of
Hsin Chong Group Holdings Limited
LIN Zhuo Yan
Non-executive Chairman

Hong Kong, 29 May 2017

As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman; Ir Joseph CHOI Kin Hung (Co-Chief Executive Officer), Mr. ZHOU Wei (Chief Strategic Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei, Mr. CHUI Kwong Kau and Mr. LUI Chun Pong as Non-executive Directors; and Mr. CHENG Sui Sang, Ms. LEE Jai Ying and Mr. George YUEN Kam Ho as Independent Non-executive Directors.