

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



偉俊礦業集團有限公司*
**WAI CHUN MINING INDUSTRY GROUP
COMPANY LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 660)

**TERMINATION OF SALE AND PURCHASE AGREEMENT
IN RELATION TO ACQUISITION OF ENTIRE ISSUED SHARE CAPITAL OF THE
TARGET COMPANY**

Reference is made to the announcements of Wai Chun Mining Industry Group Company Limited (the “**Company**”) dated 18 May 2016, 8 June 2016, 29 June 2016, 29 July 2016, 29 August 2016, 28 September 2016, 28 October 2016, 30 December 2016 and 28 April 2017 in relation to, among other things, the Proposed Acquisition, the extension of the Long Stop Date and delays in despatch of the circular (together the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

TERMINATION OF SALE AND PURCHASE AGREEMENT

Pursuant to the S&P Agreement and the supplemental agreements dated 29 July 2016, 28 September 2016, 30 December 2016 and 28 April 2017 entered into between the Purchaser and the Vendor in relation to acquisition of entire issued share capital of the target company, if any of the Conditions to the S&P Agreement are not fulfilled on or before 31 May 2017 (or such later date as the Purchaser and the Vendor may agree in writing), the rights and obligations of the parties to the S&P Agreement shall lapse and be of no further effect except for antecedent breach.

The board of directors announce, regarding the S&P Agreement, since based on the management account of the target company for the year ended 31 December 2016, the target company cannot achieve the Profit Targets for the 2016 Target Period, the Purchaser and the Vendor have agreed in writing to terminate the S&P Agreement on 31 May 2017.

The Directors are of the view that the termination of the S&P Agreement has no material adverse impact on the business operation and financial position of the Company.

** for identification purpose only*

By order of the Board
Wai Chun Mining Industry Group Company Limited
LAM Ching Kui
Chairman and Chief Executive Officer

Hong Kong, 31 May 2017

As at the date of this announcement, the Board comprises:

Executive Directors:

LAM Ching Kui (*Chairman and Chief Executive Officer*)

Independent Non-executive Directors:

CHAN Chun Wai, Tony

HAU Pak Man

TO Yan Ming, Edmond