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China Singyes Solar Technologies Holdings Limited

中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 750)

RMB930 million 5% USD settled convertible bonds due 2019

(Stock code: 5790)

REPURCHASE OF CONVERTIBLE BONDS

The board of directors (the “**Board**”) of China Singyes Solar Technologies Holdings Limited (the “**Company**”) announces that the Company had repurchased 108 unit of the convertible bonds issued on 8 August 2014 in the open market for a consideration of RMB1,000,000 per unit. Total consideration, including transaction cost and accrued interest was RMB109,863,000. Nominal amount of the convertible bonds outstanding after the repurchase is RMB816 million.

By order of the Board

China Singyes Solar Technologies Holdings Limited

Liu Hongwei

Chairman

Hong Kong, 1 June 2017

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei, Mr. Sun Jinli and Mr. Xie Wen, the non-executive Directors are Mr. Li Huizhong and Mr. Cao Zhirong and the independent non-executive Directors are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Mr. Cheng Jinshu.