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中國光纖網絡系統集團有限公司

(清盤中)

CHINA FIBER OPTIC NETWORK SYSTEM GROUP LTD.
(IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)

(Stock code: 3777)

WINDING UP ORDER AGAINST THE COMPANY

This announcement is made by China Fiber Optic Network System Group Ltd. (In Liquidation) (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

WINDING UP ORDER AGAINST THE COMPANY

Reference is made to the announcements of the Company dated 31 March 2017 and 10 May 2017 respectively in relation to the petition received from Bank of China (Hong Kong) Limited on 27 March 2017 for the winding up of the Company (the "**Petition**").

On 31 May 2017, the High Court of Hong Kong granted a winding up order against the Company in respect of the Petition. Pursuant to Section 194(1)(aa) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong), Messrs. Lai Kar Yan (Derek), Yeung Lui Ming (Edmund) and Ho Kwok Leung Glen, all of Deloitte Touche Tohmatsu, shall continue to act as the provisional liquidators of the Company until they become or another person becomes the liquidator(s) and they are or he is capable of acting as such.

The Company will keep the public informed by making further announcement as appropriate.

CONTINUED SUSPENSION OF TRADING

Reference is also made to the Company's announcement dated 13 October 2016, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 13 October 2016. Trading in shares of the Company will remain suspended until further notice.

For and on behalf of
China Fiber Optic Network System Group Ltd.
(In Liquidation)
Lai Kar Yan (Derek)
Yeung Lui Ming (Edmund)
Ho Kwok Leung Glen
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 1 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Bing (Chairman), Mr. Meng Yuxiao, Mr. Deng Xuejun, Mr. Hung, Randy King Kuen and Mr. Xia Ni.