IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

ANNOUNCEMENT:
PROFIT ALERT

The unaudited net profit of the Group for the four months ended 30 April 2017 has already exceeded the net profit of the Group for the same period last year by around 30%.

This announcement is made by IPE Group Limited (the "Company" and, together with it subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong.

The board (the "Board") of directors of the Company wishes to inform the shareholders and potential investors of the Company that based on the latest unaudited consolidated management accounts of the Group up to 30 April 2017, the unaudited net profit of the Group for the four months ended 30 April 2017 has already exceeded the net profit of the Group for the same period last year by around 30%.

The reasons for the strong performance of the Group are primarily due to: (i) an improvement of the overall gross profit margin as a result of more revenue from the sale of automotive components; and (ii) the overall increase in turnover as compared with the same period last year.

* *for identification purposes only*

The information divulged in this announcement is only based on preliminary assessment by the Company's management with reference to the information currently available including the unaudited management accounts of the Group for the four months ended 30 April 2017 which have not been reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to refer to the Group's interim results for the six months ending 30 June 2017 to be released in August 2017 for details of the Group's performance and to exercise caution when dealing in the securities of the Company.

By order of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

Hong Kong, 2 June 2017

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zeng Guangsheng (Chairman), Mr. Chui Siu On (Chief Executive Officer), Mr. Lau Siu Chung, Ms. Chiu Tak Chun and Mr. Wu Kai Ping; one non-executive Director, namely, Ms. Zeng Jing; and three independent non-executive Directors, namely, Dr. Cheng Ngok, Mr. Yang Rusheng and Mr. Cheung, Chun Yue Anthony.