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SKYWORTH DIGITAL HOLDINGS LIMITED

(創維數碼控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

VOLUNTARY ANNOUNCEMENT - INVESTMENT BY TENCENT'S AFFILIATE IN SHENZHEN COOCOA NETWORK TECHNOLOGY COMPANY LIMITED

This announcement is made by Skyworth Digital Holdings Limited (the “**Company**”) on a voluntary basis.

The Company is pleased to announce that an affiliate of Tencent Holdings Limited (“**Tencent’s Affiliate**”) entered into the agreements (the “**Agreements**”) with Shenzhen Coocaa Network Technology Company Limited* (深圳市酷開網絡科技有限公司)(“**Coocaa**”, an indirect non-wholly owned subsidiary of the Company), Shenzhen Chuangwei-RGB Electronics Co., Ltd. (“**Chuangwei-RGB**”), Kujin (Shenzhen) Investment Enterprise (LLP)* (酷金(深圳)投資企業 (有限合夥)) (“**Kujin Investment**”), Shenzhen Tangdi Investment Enterprise (LLP)* (深圳棠棣投資企業(有限合夥)) (“**Tangdi Investment**”) and Beijing IQIYI Science & Technology Co., Ltd.* (北京愛奇藝科技有限公司)(“**IQIYI**”).

Pursuant to the Agreements, Tencent’s Affiliate invested a total sum of RMB300,000,000 in Coocaa, in return for 7.7142% shareholding in Coocaa. The investment amount was determined by reference to the valuation of Coocaa at the relevant time.

After completion of the aforementioned investment, Chuangwei-RGB, Kujin Investment, Tencent’s Affiliate, Tangdi Investment and IQIYI respectively hold 71.8906%, 10.2576%, 7.7142%, 5.5233% and 4.6143% of the total equity interest of Coocaa.

Coocaa is an indirect non-wholly owned subsidiary of the Company. Its principal businesses include development of computer network technology; research, development and sale of electronic home appliances, electronic products, computer software, computer hardware and computer accessories.

Tencent Holdings Limited (“**Tencent**”) is one of the leading providers of internet value added services in China. The investment by Tencent’s Affiliate can provide funding for the development of Coocaa’s principal businesses and at the same time enhance image of Coocaa. Through this investment, Coocaa and Tencent are expected to deepen the cooperation in video content, and establish a closer relationship in OTT and online video development. In view of the complementary nature of the principal businesses of Coocaa and Tencent, the transaction is expected to help achieve synergy benefits for the development of Coocaa’s businesses in the long run.

By order of the board
Skyworth Digital Holdings Limited
Lam Shing Choi, Eric
Company Secretary

Hong Kong, 6 June 2017

As at the date of this announcement, the Board of the Company comprises Mr. Lai Weide as the Chairman of the Board; Mr. Liu Tangzhi as executive director and the chief executive officer; Ms. Lin Wei Ping and Mr. Shi Chi as executive directors; Mr. Yang Dongwen as non-executive director; and Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Li Ming as independent non-executive directors.

** For identification purpose only*