

SUMMARY

Final Offer Price

The Offer Price has been determined at HK\$0.41 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the mid-point of the Offer Price range set out in the Prospectus.

Net proceeds from the Share Offer

Based on the Offer Price of HK\$0.41 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deducting related underwriting fees and estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$76.5 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Net proceeds from the Share Offer” in this announcement and the section headed “Future plans and use of proceeds” in the Prospectus.

Applications under the Public Offer

The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. A total of 14,547 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and through the **HK eIPO White Form** service under the HK eIPO White Form for a total of 18,557,720,000 Public Offer Shares, equivalent to approximately 742.3 times of the total number of 25,000,000 Public Offer Shares initially available under the Public Offer.

Due to the very significant over-subscription in the Public Offer, the re-allocation mechanism as described in the section headed “Structure and conditions of the Share Offer — The Public Offer — Re-allocation” in the Prospectus has been applied. A total number of 100,000,000 Offer Shares have been re-allocated from the Placing to the Public Offer. As a result of such re-allocation, the final number of the Public Offer Shares is 125,000,000, representing 50% of the total number of the Offer Shares available under the Share Offer.

The Placing

The Offer Shares initially offered under the Placing have been moderately over-subscribed, which are equivalent to approximately 2.7 times of the total number of 225,000,000 Placing Shares initially available under the Placing. Following the re-allocation as described above, the final number of Placing Shares allocated to 225 places under the Placing is 125,000,000 Placing Shares,

representing 50% of the total number of Offer Shares available under the Share Offer. A total of 119 placees have been allotted five board lots of the Placing Shares or less, representing approximately 52.9% of total number of placees under the Placing. A total of 2,070,000 Placing Shares have been allotted to these placees, representing approximately 1.7% of the 125,000,000 Placing Shares after re-allocation. A total of 64 placees have been allotted one board lot of the Placing Shares, representing approximately 28.4% of total number of placees under the Placing. A total of 640,000 Placing Shares have been allotted to these placees, representing approximately 0.5% of the 125,000,000 Placing Shares after re-allocation.

The Directors confirm that, to the best of their knowledge, information and belief, and having made reasonable enquiries, no Offer Shares have been allocated to applicants who are Directors, existing Shareholders or beneficial owners of Shares and/or any securities of the Company's subsidiaries and core connected persons of the Company or their close associates within the meanings of the Listing Rules, whether in their own names or through nominees. None of the Sponsor, the Joint Bookrunners, the Underwriters or any of their affiliated companies and the connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) have taken up any Offer Shares for their own benefit under the Share Offer, whether in their own names or through nominees. The Directors further confirm that the Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. As such, the Directors confirm that none of the placees will become a substantial shareholder of the Company (within the meaning of the Listing Rules) immediately after the Share Offer, and the Company's public float percentage will satisfy the minimum percentage as prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors also confirm that (i) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Results of allocations

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company's website at www.gm-eng.com.hk and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 12 June 2017;

- from the designated results of allocations website at www.tricor.com.hk/ipo/result with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Monday, 12 June 2017 to 12:00 midnight on Sunday, 18 June 2017;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, 12 June 2017 to Thursday, 15 June 2017 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 12 June 2017 to Wednesday, 14 June 2017 at all the receiving bank’s designated branches.

Despatch/collection of Share certificates and refund monies

Applicants who have applied for 1,000,000 Public Offer Shares or more and are successfully or partially successfully allocated Public Offer Shares and have provided all information required by their **WHITE** Application Form or **HK eIPO White Form**, may collect their refund cheque(s) (where applicable) and/or share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 12 June 2017 or such other date as notified by the Company on the Company’s website at www.gm-eng.com.hk and the website of the Stock Exchange at www.hkexnews.hk. Applicants being individuals who are eligible for personal collection must not authorise any other person to collect for them. Corporate applicants who are eligible for personal collection must attend by their authorised representatives bearing a letter of authorisation from their corporations stamped with the corporations’ chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form**, who have applied for less than 1,000,000 Public Offer Shares, are expected to be despatched by ordinary post to those entitled to the address specified in the relevant **WHITE** Application Form or **HK eIPO White Form** on Monday, 12 June 2017, at their own risk.

Wholly or partially successful applicants on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their or the designated CCASS Participants' stock account as stated in their **YELLOW** Application Form on Monday, 12 June 2017, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees..

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 12 June 2017 or any other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Monday, 12 June 2017. Immediately following the credit of the Public Offer Shares to their stock account and the credit of refund monies to their bank account, HKSCC will also make available to them an activity statement showing the number of Public Offer Shares credited to their CCASS Investor Participant stock account and the amount of refund monies (if any) credited to their designated bank account.

Applicants using **YELLOW** Application Form who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **YELLOW** Application Form may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 12 June 2017 or such other date as notified by the Company on the Company's website at www.gm-eng.com.hk and the website of the Stock Exchange at www.hkexnews.hk. Refund cheques for applicants using **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Public Offer Shares, are expected to be despatched by ordinary post to those entitled on Monday, 12 June 2017, at their own risk.

Applicants using **HK eIPO White Form** who have applied and paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. Applicants using **HK eIPO White Form** who have applied and paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) by ordinary post at their own risk.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS will be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Monday, 12 June 2017.

For individuals and authorised representatives who do not collect their refund cheque(s) and/or share certificate(s) personally within the time specified for collection, their refund cheque(s) and/or share certificate(s) will be despatched promptly to the address specified in their Application Form by ordinary post at their own risk.

Share certificates for the Offer Shares will only become valid at 8:00 a.m. on Tuesday, 13 June 2017 provided that the Share Offer has become unconditional in all respects and the right of termination as described in the section headed "Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination" in the Prospectus has not been exercised.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application for the Offer Shares.

Commencement of dealings

Assuming that the Share Offer becomes unconditional in all aspects at or before 8:00 a.m. on Tuesday, 13 June 2017, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 13 June 2017. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 6038.

FINAL OFFER PRICE

The Offer Price has been determined at HK\$0.41 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the mid-point of the Offer Price range set out in the Prospectus.

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.41 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deducting related underwriting fees and estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$76.5 million. The Directors presently intend to apply such net proceeds as follows:

- (i) approximately HK\$47.5 million or approximately 62.1% of the net proceeds for further expanding the Group's capacity to undertake more design and build projects, of which (a) approximately HK\$32.7 million or approximately 42.8% of the net proceeds will be earmarked to finance the upfront payments to material suppliers of new projects, in particular, approximately HK\$23.2 million will be earmarked for a potential sizeable project with an estimated contract sum of approximately HK\$80.0 million which is expected to be awarded in the second quarter of 2017 (the "**Curtain Wall Project**") while approximately HK\$9.5 million will be earmarked for any new potential projects; and (b) approximately HK\$14.8 million or approximately 19.3% of the net proceeds will be earmarked to satisfy the surety bonds requirements for any new potential projects;
- (ii) approximately HK\$16.3 million or approximately 21.3% of the net proceeds for further expanding the Group's manpower by recruiting 20 additional full-time staff, including additional four experienced and skilled project management staff; five supporting staff for design and build projects; three experienced supporting staff for maintenance works, and five designers and three relevant supporting staff for the Shenzhen design office and expansion and relocation of new offices in Hong Kong and Shenzhen;
- (iii) approximately HK\$5.1 million or approximately 6.7% of the net proceeds for further enhancing the Group's operational efficiency and technical capability by upgrading design and computer software and acquiring additional machinery and equipment, such as spider crane, vacuum lifter glazing robot and material handling machines, to cope with the expected growing demand in the industry; and
- (iv) approximately HK\$7.6 million or approximately 9.9% of the net proceeds will be used as general working capital of the Group.

For further details, please refer to the section headed "Future plans and use of proceeds" in the Prospectus.

APPLICATIONS UNDER THE PUBLIC OFFER

The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Wednesday, 31 May 2017, a total of 14,547 valid applications have been received

pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and through the **HK eIPO White Form** service under the HK eIPO White Form for a total of 18,557,720,000 Public Offer Shares, equivalent to approximately 742.3 times of the total number of 25,000,000 Public Offer Shares initially available under the Public Offer.

Of the 14,547 valid applications on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service under the HK eIPO White Form for a total of 18,557,720,000 Public Offer Shares:

- a total of 13,545 valid applications for a total of 6,074,220,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$0.42 per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) of HK\$5,000,000 or less, representing approximately 485.9 times of the total number of 12,500,000 Public Offer Shares initially available for allocation in pool A; and
- a total of 1,002 valid applications for a total of 12,483,500,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$0.42 per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) of more than HK\$5,000,000, representing approximately 998.7 times of the total number of 12,500,000 Public Offer Shares initially available for allocation in pool B.

No application has been rejected due to not being completed in accordance with the instructions set out in the **WHITE** or **YELLOW** Application Forms. No application has been rejected due to invalid applications. One application has been rejected due to bounced cheque. 40 multiple or suspected multiple applications have been identified and rejected. No application for more than 50% of the Public Offer Shares initially offered under the Public Offer (i.e. 12,500,000 Public Offer Shares) has been identified.

Due to the very significant over-subscription in the Public Offer, the re-allocation mechanism as described in the section headed “Structure and conditions of the Share Offer — The Public Offer — Re-allocation” in the Prospectus has been applied. A total number of 100,000,000 Offer Shares have been re-allocated from the Placing to the Public Offer. As a result of such re-allocation, the final number of the Public Offer Shares is 125,000,000, representing 50% of the total number of the Offer Shares available under the Share Offer.

THE PLACING

The Offer Shares initially offered under the Placing have been moderately over-subscribed, which are equivalent to approximately 2.7 times of the total number of 225,000,000 Placing Shares initially available under the Placing. Following the re-allocation as described above, the final number of Placing Shares allocated to 225 places under the Placing is 125,000,000 Placing Shares, representing 50% of the total number of Offer Shares available under the Share Offer. A total of 119 places have been allotted five board lots of the Placing Shares or less, representing approximately 52.9% of total number of places under the Placing. A total of 2,070,000 Placing Shares have been allotted to these places, representing approximately 1.7% of the 125,000,000 Placing Shares after re-allocation. A total of 64 places have been allotted one board lot of the Placing Shares, representing approximately 28.4% of total number of places under the Placing. A total of 640,000 Placing Shares have been allotted to these places, representing approximately 0.5% of the 125,000,000 Placing Shares after re-allocation.

The Directors confirm that, to the best of their knowledge, information and belief, and having made reasonable enquiries, no Offer Shares have been allocated to applicants who are Directors, existing Shareholders or beneficial owners of Shares and/or any securities of the Company's subsidiaries and core connected persons of the Company or their close associates within the meanings of the Listing Rules, whether in their own names or through nominees. None of the Sponsor, the Joint Bookrunners, the Underwriters or any of their affiliated companies and the connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) have taken up any Offer Shares for their own benefit under the Share Offer, whether in their own names or through nominees. The Directors further confirm that the Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. As such, the Directors confirm that none of the placees will become a substantial shareholder of the Company (within the meaning of the Listing Rules) immediately after the Share Offer, and the Company's public float percentage will satisfy the minimum percentage as prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors also confirm that (i) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure and conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service under the **HK eIPO White Form** will be conditionally allocated on the basis set out below:

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Shares applied for
Pool A			
10,000	2,981	448 out of 2,981 applicants to receive 10,000 Shares	15.03%
20,000	1,679	316 out of 1,679 applicants to receive 10,000 Shares	9.41%
30,000	525	126 out of 525 applicants to receive 10,000 Shares	8.00%
40,000	220	62 out of 220 applicants to receive 10,000 Shares	7.05%
50,000	338	102 out of 338 applicants to receive 10,000 Shares	6.04%
60,000	383	120 out of 383 applicants to receive 10,000 Shares	5.22%
70,000	147	48 out of 147 applicants to receive 10,000 Shares	4.66%
80,000	224	74 out of 224 applicants to receive 10,000 Shares	4.13%
90,000	171	58 out of 171 applicants to receive 10,000 Shares	3.77%
100,000	2,746	934 out of 2,746 applicants to receive 10,000 Shares	3.40%
200,000	1,006	443 out of 1,006 applicants to receive 10,000 Shares	2.20%
300,000	686	323 out of 686 applicants to receive 10,000 Shares	1.57%
400,000	565	274 out of 565 applicants to receive 10,000 Shares	1.21%
500,000	225	116 out of 225 applicants to receive 10,000 Shares	1.03%

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Shares applied for
600,000	195	117 out of 195 applicants to receive 10,000 Shares	1.00%
700,000	89	57 out of 89 applicants to receive 10,000 Shares	0.91%
800,000	103	67 out of 103 applicants to receive 10,000 Shares	0.81%
900,000	85	56 out of 85 applicants to receive 10,000 Shares	0.73%
1,000,000	326	216 out of 326 applicants to receive 10,000 Shares	0.66%
1,500,000	127	120 out of 127 applicants to receive 10,000 Shares	0.63%
2,000,000	119	10,000 Shares plus 28 out of 119 applicants to receive an additional 10,000 Shares	0.62%
2,500,000	65	10,000 Shares plus 34 out of 65 applicants to receive an additional 10,000 Shares	0.61%
3,000,000	65	10,000 Shares plus 52 out of 65 applicants to receive an additional 10,000 Shares	0.60%
3,500,000	28	20,000 Shares plus 2 out of 28 applicants to receive an additional 10,000 Shares	0.59%
4,000,000	46	20,000 Shares plus 14 out of 46 applicants to receive an additional 10,000 Shares	0.58%
4,500,000	33	20,000 Shares plus 18 out of 33 applicants to receive an additional 10,000 Shares	0.57%
5,000,000	64	20,000 Shares plus 50 out of 64 applicants to receive an additional 10,000 Shares	0.56%
6,000,000	44	30,000 Shares plus 12 out of 44 applicants to receive an additional 10,000 Shares	0.55%
7,000,000	47	30,000 Shares plus 36 out of 47 applicants to receive an additional 10,000 Shares	0.54%

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Shares applied for
8,000,000	31	40,000 Shares plus 7 out of 31 applicants to receive an additional 10,000 Shares	0.53%
9,000,000	50	40,000 Shares plus 32 out of 50 applicants to receive an additional 10,000 Shares	0.52%
10,000,000	61	50,000 Shares plus 4 out of 61 applicants to receive an additional 10,000 Shares	0.51%
11,000,000	71	50,000 Shares plus 36 out of 71 applicants to receive an additional 10,000 Shares	0.50%
TOTAL:	<u>13,545</u>		

Pool B

12,000,000	83	60,000 Shares plus 1 out of 83 applicants to receive an additional 10,000 Shares	0.50%
12,500,000	919	60,000 Shares plus 237 out of 919 applicants to receive an additional 10,000 Shares	0.50%
TOTAL:	<u>1,002</u>		

The final number of Public Offer Shares is 125,000,000, representing 50% of the total number of the Offer Shares available under the Share Offer. The final number of Placing Shares is 125,000,000, representing 50% of the total number of the Offer Shares available under the Share Offer.

RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company's website at www.gm-eng.com.hk and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 12 June 2017;

- from the designated results of allocations website at www.tricor.com.hk/ipo/result with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Monday, 12 June 2017 to 12:00 midnight on Sunday, 18 June 2017;
 - by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, 12 June 2017 to Thursday, 15 June 2017 on a business day; and
- (i) in the special allocation results booklets which will be available for inspection during opening hours from Monday, 12 June 2017 to Wednesday, 14 June 2017 at the designated branches of Bank of China (Hong Kong) Limited as set out below:

District	Branch name	Address
Hong Kong Island	Bank of China Tower Branch	3/F., 1 Garden Road, Central
	Causeway Bay Branch	505 Hennessy Road, Causeway Bay
	King’s Road Branch	131-133 King’s Road, North Point
Kowloon	Mong Kok Branch	589 Nathan Road, Mong Kok
	Tsim Sha Tsui East Branch	Shop 3, LG/F., Hilton Towers, 96 Granville Road, Tsim Sha Tsui East
	Kwun Tong Plaza Branch	G1 Kwun Tong Plaza, 68 Hoi Yuen Road, Kwun Tong
New Territories	Fo Tan Branch	No. 2, 1/F., Shatin Galleria, 18-24 Shan Mei Street, Fo Tan
	Citywalk Branch	Shop 65, G/F., Citywalk, 1 Yeung Uk Road, Tsuen Wan