
GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains explanations of certain terms used in this [REDACTED] as they relate to the Company and as they are used in this [REDACTED] in connection with the Group's business. These terms and their given meanings herein may not correspond to standard industry definitions.

“CAGR”	compounded annual growth rate
“GDP”	gross domestic product
“ISO”	International Organisation for Standardisation, a worldwide federation of national standards bodies
“ISO 9001”	a standard under ISO used for certification or registration and contractual purposes by organisations seeking recognition of their quality management, which specifies the requirement for quality management systems for any organisation that needs to demonstrate its ability to consistently provide products that meet its requisite standards
“Registered Minor Works Contractor”	A person whose name is on the register of minor works contractors maintained under section 8A of the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong) from time to time
“Registered Subcontractor”	A person whose name is on the list of registered subcontractors maintained under the Subcontractor Registration Scheme by the Construction Industry Council from time to time
“SOPL”	Security of Payment Legislation for the Construction Industry, details of which are set out in the in the section headed “Regulatory overview — I. The laws and regulations of Hong Kong — Laws expected to come into force which may impact the business of the Group — Security of Payment Legislation (“SOPL”) for the Construction Industry” in this [REDACTED]