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China Singyes Solar Technologies Holdings Limited

中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

RMB930 million 5% USD settled convertible bonds due 2019

(Stock code: 5790)

ADJUSTMENT TO CONVERSION PRICE OF RMB930 MILLION 5% USD SETTLED CONVERTIBLE BONDS DUE 2019

Reference is made to the announcements of China Singyes Solar Technologies Holdings Limited (the "**Company**") dated 16 July 2014 and 8 August 2014 (the "**Announcements**") in relation to the issue of the Convertible Bonds. The Convertible Bonds are listed on The Stock Exchange of Hong Kong Limited. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Reference is also made to the announcement of the Company dated 5 June 2017 in relation to the poll results of the annual general meeting (the "**AGM**") held on the same date. At the AGM, the declaration of a final dividend of HK\$0.07 per Share for the year ended 31 December 2016 (the "**Final Dividend**") was approved.

Notice is given that, pursuant to the provisions on adjustments to the Conversion Price as stated in the terms and conditions of the Convertible Bonds, the Board of the Company announces that the Conversion Price has been adjusted from HK\$15.72 to HK\$15.41 per Conversion Share (the "**Adjustment**") as a result of the approval of the Final Dividend. The Adjustment takes effect from 13 June 2017 which is immediately after such record date for the determination of entitlement of the shareholders of the Company to the Final Dividend, in accordance with the terms and conditions of the Convertible Bonds. All other terms of the Convertible Bonds remain unchanged.

As at the date of this announcement, the aggregate outstanding nominal amount of the Convertible Bonds are RMB816,000,000, which are convertible into 64,790,410 Shares before the Adjustment and 66,114,207 Shares after the Adjustment.

By order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei
Chairman

Hong Kong, 15 June 2017

As at the date of this announcement, the Executive Directors are Mr. Liu Hongwei, Mr. Sun Jinli and Mr. Xie Wen, the Non-executive Directors are Dr. Li Hong and Mr. Cao Zhirong and the Independent Non-executive Directors are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Zhong Jishou.