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UKF (HOLDINGS) LIMITED
英裘(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01468)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong).

The board of directors (the "**Board**") of UKF (Holdings) Limited (the "**Company**", together with its subsidiaries, the "Group") wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited financial information currently available, the Group is expected to extend its net loss for the year ended 31 March 2017 ("**FY2016/17**"), mainly due to the continued deterioration of the market conditions and business performance of the Group's fur skins brokerage and financing business. The Company is in the course of carrying out impairment assessment on the goodwill for its fur skins brokerage and financing business. The impairment provision, if any, may cause the Company to report further loss for FY2016/17.

As the Company is in the process of finalising the annual results of the Group for FY2016/17, the information contained in this announcement is only based on the preliminary assessment by the Company with reference to the information currently available and the consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company's auditor, and is therefore subject to necessary adjustments. Detailed financial results of the Group for FY2016/17 are scheduled to be announced before the end of June 2017.

Shareholders and potential investors of the Company should exercise caution when dealing in shares of the Company.

By order of the Board
UKF (HOLDINGS) LIMITED
Wong Chun Chau
Chairman

Hong Kong, 15 June 2017

As at the date of this announcement, the Directors are as follows:

Executive Directors:
Mr. Wong Chun Chau *(Chairman)*
Ms. Kwok Yin Ning

Independent Non-executive Directors:
Ms. Mak Yun Chu
Mr. Tang Tat Chi
Mr. Hung Wai Che