

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state of the United States or other jurisdiction. The securities are being offered and sold outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States absent registration or an exemption from registration under the Securities Act. No public offering of the securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED



FWD GROUP LIMITED

(a limited liability company incorporated in the Cayman Islands)

U.S.\$500,000,000

Subordinated Perpetual Capital Securities

(the “Securities”)

(Stock Code: 5221)

Joint Lead Managers and Joint Bookrunners

J.P. Morgan

HSBC

Standard Chartered Bank

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Securities at an initial distribution rate of zero coupon by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the Offering Circular relating thereto dated 8 June 2017. Permission for the listing of, and dealing in, the Securities is expected to become effective on 16 June 2017.

By Order of the Board
FWD Group Limited
The Honourable Ronald Joseph Arculli
Chairman

Hong Kong, 15 June 2017