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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO MEDIA REPORT**

The board of directors (the “**Board**”) of China Molybdenum Co., Ltd.* (the “**Company**”) noted certain media report regarding the Company giving up its acquisition of the copper-cobalt mine from Freeport-McMoRan Inc.

The Board would like to clarify that as disclosed in the announcement dated 17 November 2016, the acquisition of the copper-cobalt mine from Freeport-McMoRan Inc. has been completed.

The Company wishes to remind to all the shareholders and potential investors to refer to announcements published on *China Securities Journal*, *Shanghai Securities News*, *Securities Times*, *Securities Daily*, and the websites of Shanghai Stock Exchange, The Stock Exchange of Hong Kong Limited and the Company, should they wish to inquire about the information on the Company. The Company's shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 15 June 2017

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* For identification purposes only