TUNGTEX (HOLDINGS) COMPANY LIMITED
同 得 仕 （ 集 團 ） 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

PROFIT WARNING

This announcement is made by **Tungtex (Holdings) Company Limited** (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on information currently available to the Board and subject to finalization of audit, the Group is expected to record an increase in loss attributable to the shareholders of the Company for the financial year ended March 31, 2017 (the "**Financial Year**") as compared to that for the last financial year ended March 31, 2016. Such increase in loss was mainly attributable to (i) the reduction in turnover which exerted negative impact on the economy of scale, (ii) the Group is currently carrying out assessment on provision for inventory impairment, the amount will be disclosed in the result announcement and the annual report of the Company for the Financial Year, and (iii) the Group had ceased some operation units in overseas and Mainland China, resulting in an increase in compensation to employees.

The Company is still in the process of finalizing the results for the Financial Year. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available, including the unaudited management accounts of the Group. Shareholders of the Company and potential investors are advised to refer to the details of the Group's results for the Financial Year which are expected to be published on June 28, 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
同得仕（集團）有限公司
Benson Tung Wah Wing
Chairman and Managing Director

Hong Kong, June 16, 2017

As at the date of this announcement, the executive directors of the Company are Mr. Benson Tung Wah Wing, Mr. Raymond Tung Wai Man, Mr. Martin Tung Hau Man and Mr. Billy Tung Chung Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim and Mr. Leslie Chang Shuk Chien.