

Press Release

Tender of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 28 June 2017

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 10-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 28 June 2017, for settlement on Thursday, 29 June 2017.

A total of HK\$1.2 billion 10-year Bonds will be tendered. The Bonds will mature on 29 June 2027 and will carry interest at the rate of 1.25% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
19 June 2017

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 10GB2706

Stock code : 4235 (HKGB 1.25 2706)

Tender Date and Time : Wednesday, 28 June 2017
9:30 am to 10:30 am

Issue and Settlement Date : Thursday, 29 June 2017

Amount on Offer : HK\$1.2 billion

Maturity : Ten years

Maturity Date : 29 June 2027

Interest Rate : 1.25% p.a., payable semi-annually in arrears

Interest Payment Dates : 29 December 2017
29 June 2018
31 December 2018
28 June 2019
30 December 2019
29 June 2020
29 December 2020
29 June 2021
29 December 2021
29 June 2022
29 December 2022
29 June 2023
29 December 2023
28 June 2024
30 December 2024
30 June 2025
29 December 2025
29 June 2026
29 December 2026
29 June 2027

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a

Primary Dealer on the current published list.

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 30 June 2017

Price/Yield Table of the new Government Bonds at tender for reference* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.250	109.87	1.250	100.04
0.300	109.35	1.300	99.57
0.350	108.84	1.350	99.11
0.400	108.33	1.400	98.65
0.450	107.82	1.450	98.19
0.500	107.31	1.500	97.74
0.550	106.81	1.550	97.29
0.600	106.31	1.600	96.83
0.650	105.81	1.650	96.39
0.700	105.32	1.700	95.94
0.750	104.82	1.750	95.50
0.800	104.33	1.800	95.06
0.850	103.84	1.850	94.62
0.900	103.36	1.900	94.18
0.950	102.88	1.950	93.75
1.000	102.40	2.000	93.32
1.050	101.92	2.050	92.89
1.100	101.45	2.100	92.46
1.150	100.97	2.150	92.04
1.200	100.50	2.200	91.62
1.250	100.04	2.250	91.20

*** Disclaimer**

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Hong Kong Monetary Authority
19 June 2017