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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**RESULTS OF
THE EXCHANGE OFFER
FOR OUTSTANDING SENIOR NOTES**

(i) 8.75% SENIOR NOTES DUE 2018
(ISIN (144A/Reg S): US300151AB32/USG3225AAD57,
Common Code (144A/Reg S): 098624279/098129359,
CUSIP (144A/Reg S): 300151AB3/G3225AAD5)

(ii) 12.0% SENIOR NOTES DUE 2020
(ISIN (Reg S): XS1165146488, Common Code (Reg S): 116514648)

(iii) 7.80% SENIOR PRIVATE NOTES DUE 2019
(ISIN (Reg S): XS1342921993, Common Code (Reg S): 134292199)

(iv) 8.0% SENIOR NOTES DUE 2019
(ISIN (Reg S): XS1344520561, Common Code (Reg S): 134452056)

Reference is made to the announcements of the Company dated June 8, 2017 and June 16, 2017 in respect of the Exchange Offer for Old Notes and the Concurrent New Money Issuance (the “Announcements”). Unless the context herein defines otherwise, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Exchange Offer expired at 4:00 p.m. London time, on June 20, 2017.

The Company is pleased to announce that, as of the Exchange Expiration Deadline:

- (i) US\$1,073,187,000 of the Existing 2018 Notes, representing 71.55% of the total aggregate principal amount of the outstanding Existing 2018 Notes, has been validly tendered for exchange pursuant to the Exchange Offer;
- (ii) US\$871,006,000 of the Existing 2020 Notes, representing 87.10% of the total aggregate principal amount of the outstanding Existing 2020 Notes, has been validly tendered for exchange pursuant to the Exchange Offer;
- (iii) US\$395,000,000 of the Existing 2019 Private Notes, representing 98.75% of the total aggregate principal amount of the outstanding Existing 2019 Private Notes, has been validly tendered for exchange pursuant to the Exchange Offer; and
- (iv) US\$197,019,000 of the Existing 2019 Notes, representing 65.67% of the total aggregate principal amount of the outstanding Existing 2019 Notes, has been validly tendered for exchange pursuant to the Exchange Offer.

With respect to the Old Notes tendered for exchange, subject to the fulfillment or waiver of the conditions precedent to the Exchange Offer and taking into account the Exchange Consideration under the Exchange Offer, the Company expects to issue:

- (i) US\$98,181,000 of the New 2021 Notes pursuant to the Exchange Offer;
- (ii) US\$344,921,000 of the New 2023 Notes pursuant to the Exchange Offer; and
- (iii) US\$2,380,476,000 of the New 2025 Notes pursuant to the Exchange Offer.

Other terms and conditions of the Exchange Offer remain the same as announced in the announcements of the Company dated June 8, 2017 and June 16, 2017. Eligible Holders should note that the issuance of the New Notes under the Exchange Offer remains subject to the fulfillment or waiver of the conditions precedent to the Exchange Offer.

Should the Concurrent New Money Issuance occur upon fulfillment or waiver of the relevant conditions precedent, the Company will make a further announcement in respect of the final pricing details of the New Notes and the Concurrent New Money Issuance with respect to the Additional New 2021 Notes Offering, the Additional New 2023 Notes Offering and the Additional New 2025 Notes Offering in due course.

The Company has mandated Credit Suisse, China CITIC Bank International and Haitong International as Dealer Managers in relation to the Exchange Offer. The Company has also mandated D.F. King as Information and Exchange Agent for the Exchange Offer.

GENERAL

The New Notes have not been registered under the U.S. Securities Act, or the securities laws of any state and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This announcement is not an offer to sell or a solicitation of an offer to buy securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. This announcement does not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such Exchange Offer or solicitations are not permitted by law. This announcement is not for release, publication or distribution in or into, or to any person resident and/or located in, any jurisdiction where such release, publication or distribution is unlawful.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, June 21, 2017

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Shi Junping, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.