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HENGDELI HOLDINGS LIMITED

亨得利控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3389)

**REDEMPTION OF SENIOR NOTES DUE 2018
(STOCK CODE: 4599)**

Reference is made to the announcement of Hengdeli Holdings Limited (the “**Company**”) dated 23 January 2013 (the “**Announcement**”) in relation to the issuance of 6.25% senior notes due 2018 (the “**Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the terms of the indenture dated as of 29 January 2013 (as amended or supplemented from time to time) and entered into among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and The Bank of New York Mellon, London Branch as Trustee (the “**Trustee**”) in connection with the issuance of the Notes, the Company announces today that it has informed the Trustee and holders of the Notes that all of the outstanding Notes will be redeemed in full on 26 July 2017 (the “**Redemption Date**”) at a redemption price equal to 101.5625% of the principal amount thereof, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date (the “**Redemption Price**”).

As of the date of this announcement, the outstanding principal amount of the Notes is US\$111,428,000. Upon redemption of the outstanding Notes on the Redemption Date, the Notes will be cancelled. As disclosed in the announcement of the Company dated 30 December 2016 and the circular of the Company dated 29 March 2017, the Company intends to apply part of the proceeds from the disposal of the entire issued share capital of 上海新宇鐘錶服務有限公司 (translated as Shanghai Xinyu Fine Watch Service Co., Ltd. for reference only) and 75.57% of

the issued share capital of Harvest Max Holdings Limited (the “**Disposal**”) to redeem the Notes. In this respect, the Company expects that completion of the Disposal shall take place before the Redemption Date and the Company shall satisfy the payment of the outstanding principal amount of the Notes using the proceeds from the Disposal. Further announcement(s) will be made by the Company as and when appropriate if there is any material development on the Disposal.

On behalf of the Board
Hengdeli Holdings Limited
Zhang Yuping
Chairman

Hong Kong, 26 June 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Yuping (Chairman), Mr. Huang Yonghua and Mr. Lee Shu Chung, Stan; the non-executive Directors are Mr. Shi Zhongyang and Ms. Chen Jun; and the independent non-executive Directors are Mr. Cai Jianmin, Mr. Wong Kam Fai, William and Mr. Liu Xueling.