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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website : <http://www.melco-group.com>

(Stock Code : 200)

### **VOLUNTARY ANNOUNCEMENT**

#### **LICENCE AGREEMENT FOR INTEGRATED CASINO RESORT IN CYPRUS ENTERED INTO**

Reference is made to the Company's announcements dated 16 March and 5 October 2016 relating to the submission to the Cyprus Government of a proposal for the development and operation of an integrated casino resort in the Republic of Cyprus ("**Cyprus**"), by a consortium comprising the Company, Hard Rock and CPZL. Capitalised terms defined in those announcements have the same respective meanings in this announcement.

The Company is pleased to announce that, on 26 June 2017, the Cyprus Government entered into a licence agreement with a company formed by the consortium (the "**Project Company**"), pursuant to which the Cyprus Government has granted a licence to the Project Company to develop, operate and maintain an integrated casino resort in Limassol, Cyprus and up to four satellite casino premises in Cyprus, for a term of 30 years. The first 15 years of the term is an exclusive period, during which the Cyprus Government has agreed not to grant any other casino licence in Cyprus.

The Company currently holds 35.37% of the Project Company and has entered into an agreement to purchase Hard Rock's interest in the Project Company, completion of which is subject to approval of the Cyprus Government. CPZL holds the remaining 29.26% interest in the Project Company. After completion, the Company will assume majority stake of 70.74% shareholding in the ICR project.

By Order of the Board of  
**Melco International Development Limited**  
**Leung Hoi Wai, Vincent**  
*Company Secretary*

Hong Kong, 26 June 2017

*As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (Managing Director), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-Executive Director, namely, Mr. Ng Ching Wo; and three Independent Non-Executive Directors, namely, Mr. Chow Kwong Fai, Edward, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.*