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CHINA ASSETS (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability) (Stock Code: 170)

TRADING HALT

At the request of China Assets (Holdings) Limited (the "**Company**"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. today (27 June 2017) pending the release of an announcement of the Company pursuant to the Code on Takeovers and Mergers published by the Securities and Futures Commission, which is inside information in nature.

By Order of the Board China Assets (Holdings) Limited Lo Yuen Yat Chairman

Hong Kong, 27 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Lo Yuen Yat and Mr. Cheng Sai Wai; the non-executive directors are Mr. Yeung Wai Kin, Mr. Zhao Yu Qiao and Ms. Lao Yuan Yuan; and the independent non-executive directors are Mr. Fan Jia Yan, Mr. Wu Ming Yu and Dr. David William Maguire.