

## **Press Release**

### **Tender results of the 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that tender for a 10-year Government Bond (issue number 10GB2706) under the Institutional Bond Issuance Programme was held today.

A total of HK\$1.2 billion 10-year Government Bonds were allocated today. A total of HK\$4.311 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.59. The average price accepted is 98.78, implying an annualised yield of 1.386%.

Hong Kong Monetary Authority

28 June 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 28 June 2017
Issue Number	: 10GB2706
Stock Code	: 4235 (HKGB 1.25 2706)
Issue and Settlement Date	: 29 June 2017
Tenor	: 10-year
Maturity Date	: 29 June 2027
Coupon Rate	: 1.25%
Amount Applied	: HK\$4.311 billion
Amount Allotted	: HK\$1.2 billion
Bid-to-Cover Ratio*	: 3.59
Average Price Accepted (Yield)	: 98.78 (1.386%)
Lowest Price Accepted (Yield)	: 98.50 (1.416%)
Pro-rata Ratio	: About 40%
Average Tender Price (Yield)	: 97.36 (1.542%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
28 June 2016