

29 June 2017

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Belle International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Merrill Lynch International	28 June 2017	Derivatives	Other types of products	Entering into of a derivative contract	383,000	30 April 2018	\$6.1558	\$2,357,659.91	0
		Derivatives	Other types of products	Entering into of a derivative contract	36,000	30 November 2018	\$6.1533	\$221,518.80	0



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Public Disclosure Form

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.